



Siemens Aktiengesellschaft

Berlin and Munich

WKN 723610 / ISIN DE0007236101

| Dividend announcement

The Annual Shareholders' Meeting on February 3, 2021 resolved that the unappropriated net income of Siemens Aktiengesellschaft for the fiscal year ended September 30, 2020 amounting to €2,975,000,000.00, be appropriated as follows:

Distribution of a dividend of €3.50 on each share of no par value entitled to the dividend for fiscal year 2020:

€2,803,822,623.00

Amount carried forward in the amount attributable to the 48,907,822 treasury shares that were held directly or indirectly by the Company on the date of the Annual Shareholders' Meeting:

€171,177,377.00

The dividend will be paid from February 8, 2021 onward, in general after deduction of 25% withholding tax and a 5.5% solidarity surcharge on the withholding tax (totaling 26.375%) and, if applicable, church tax on the withholding tax. Payment of the dividend will be effected by the depository banks via Clearstream Banking AG.

The withholding tax and the solidarity surcharge will not be deducted from payments to tax resident shareholders who have submitted to their depository bank either a non-assessment certification ("Nichtveranlagungsbescheinigung") or a tax exemption form ("Freistellungsauftrag") with sufficient exemption volume.

In the case of non-tax resident shareholders, the withholding tax, including the solidarity surcharge, may be reduced on submission of an application for refund in accordance with the applicable double taxation treaty between the Federal Republic of Germany and the respective country.

Berlin and Munich, February 2021

Siemens Aktiengesellschaft

The Managing Board

The above announcement, published in the German Federal Gazette (Bundesanzeiger), prepared for the convenience of English-speaking readers is a translation of the German original. For purposes of interpretation, the German text shall be authoritative and final.