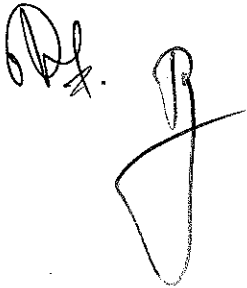


SIEMENS

Financial Results for the first quarter ended on 31 December, 2007				
Sr No	Particulars	(Rs in millions)		
		Unaudited Quarter Ended 31 December		Audited Year Ended 30 September
		2007	2006	2007
1	Net sales & services (excluding excise duty)	19,144.26	16,269.03	77,268.06
2 a)	Other operating income	50.50	69.47	392.09
b)	Other income (see note 2)	15.53	143.96	593.17
3	Total income (1+2)	19,210.29	16,482.46	78,253.33
4	Expenditure			
a)	(Increase)/decrease in stock in trade	(77.65)	(62.65)	(244.79)
b)	(Increase)/decrease in project related work in progress	1,728.79	(1,368.58)	(2,323.74)
c)	Consumption of raw materials (including project bought outs)	11,323.29	12,424.76	51,855.52
d)	Purchase of traded goods	2,535.32	2,271.22	11,325.78
e)	Employees cost	967.53	850.33	4,044.98
f)	Depreciation	150.50	102.75	492.28
g)	Other expenditure	1,169.77	984.45	5,587.58
h)	Total	17,797.55	15,202.28	70,737.61
5	Interest income, net	130.62	126.18	443.06
6	Exceptional income (see note 3)	1,245.79	-	783.45
7	Profit before tax (3-4+5+6)	2,789.15	1,406.36	8,742.22
8	Tax expense			
a)	Income tax	(825.78)	(441.66)	(2,660.45)
b)	Deferred tax	37.15	41.02	(3.37)
c)	Fringe benefits tax	(30.00)	(25.00)	(113.00)
9	Net profit after tax for the period (7-8)	1,970.52	980.72	5,965.40
10	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	337.16	337.16	337.16
11	Reserves excluding Revaluation Reserves	N.A.	N.A.	15,556.74
12	Earnings Per Share (EPS) (in Rupees) - Basic and diluted	11.69	5.82	35.39
13	Public shareholding			
	- Number of shares	75,559,555	75,559,555	75,559,555
	- Percentage of shareholding	44.82%	44.82%	44.82%



Notes :

- 1 Operating income (Profit before tax less Exceptional income, Other income & Interest income; .i.e.[7] less [6]less [5] less [2b]) rose by 23% to reach Rs 1,397 million for the quarter ended 31 December, 2007 as compared to Rs 1,136 million for the quarter ended 31 December, 2006.
- 2 Other income for the quarter ended 31 December, 2007 includes dividend received from subsidiary companies of Nil (quarter ended 31 December, 2006 Rs 127 million).
- 3 Exceptional income for the quarter ended 31 December, 2007 consists of profit on sale of "Building Technologies" segment of Rs 11 million and profit on sale of "Automotive" segment of Rs 1,235 million. For the year ended 30 September, 2007, exceptional income consisted of profit on sale of "Information and Communication " segment of Rs 524 million and profit on sale of investment of an erstwhile subsidiary "Siemens Public Communications Networks Private Limited" of Rs 259 million.
- 4 Consequent to the receipt of the approval from the shareholders by postal ballots:
 - a) "Information and Communication" segment has been sold with effect from 1 August, 2007 to 'Siemens Enterprise Communication Pvt. Ltd.' (SECPL) a 100% subsidiary of the parent company, Siemens AG, Germany.
 - b) "Building Technologies" segment has been sold and transferred to 'Siemens Building Technologies Pvt. Ltd.' (formerly known as iMetrex Technologies Pvt. Ltd.), a subsidiary of the Company, with effect from 1 October, 2007.
 - c) "Automotive" segment has been sold and transferred to 'Siemens VDO Automotive Components Pvt. Ltd' a 100% Subsidiary of its parent company, Siemens VDO Automotive Components, AG, Germany with effect from 1 December, 2007.
 - d) The above divisions constitute separate reporting segments as disclosed in the segment wise report.
 - e) Consequently the figures for the quarter ended 31 December, 2007 are not strictly comparable with the figures of the quarter ended 31 December, 2006.
- 5 Profit after Tax for the quarter ended 31 December, 2007 consists of :

- Discontinued Operations
- Continuing Operations

Quarter ended December 2007	Quarter ended December 2006	Year ended September 2007
5.43	23.66	182.30
1,965.09	957.06	5,783.10

Profit after tax attributable to discontinued operations of the Company has been calculated using the statutory tax rates for respective period/year.

- 6 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 31 December, 2007 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
1	2	1	2

- 7 The Board of Directors at their meeting held on 20 December, 2007 approved the appointment of Dr. Armin Bruck as Managing Director of the Company with effect from 1 January, 2008 in place of Mr J. Schubert.
- 8 Figures for the previous period have been regrouped wherever necessary to make them comparable .
- 9 The financial results for the quarter ended 31 December, 2007 have been subjected to limited review by the statutory auditors of the Company.
- 10 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held 31 January, 2008.

For Siemens Limited

Armin Bruck
Dr. Armin Bruck
Managing Director

Place : Mumbai
Date : 31 January, 2008

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018