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Siemens acquires 60 percent stake in Energy4U - smart-grid solutions for utilities

Effective 1 October 2009 Siemens IT Solutions and Services will acquire a 60 percent stake in Energy4U GmbH. The aim of the investment is to strengthen the smart grid portfolio for utility companies in the area of smart metering and billing, also known as “meter-to-bill”. Based in Elbtal, in the state of Hesse, Energy4U specializes in SAP implementation of customer information and billing systems for utilities. Founded in the year 2000, Energy4U GmbH has over 90 employees and is one of Germany’s leading SAP service providers in this market segment. Both parties have agreed not to disclose the purchase price. The transaction remains subject to final approval by the German antitrust authorities.

Siemens offers solutions for utilities across the entire value chain – from energy generation, transport and distribution through to metering and billing. The company is also stepping up its activities in connection with innovative solutions for intelligent and efficient power networks, known as “smart grids”. Smart grids - promoting energy efficiency and saving resources - are part of Siemens environmental portfolio, which generated sales of just under 19 billion euros in fiscal 2008. This represents around a quarter of total company sales and makes Siemens the world’s largest infrastructure provider in the area of environmental technology.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 410,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. In fiscal 2008, Siemens had revenue of €77.3 billion and a net income of €5.9 billion (IFRS). Further information is available on the Internet at: www.siemens.com.

Siemens IT Solutions and Services is an internationally leading provider of IT solutions and services. It covers the entire IT service chain from a single source, from consulting to system integration, right through to the management of IT infrastructures. In addition, Siemens IT Solutions and Services extends the range of offerings of the other Siemens Sectors to include IT solutions. With its comprehensive know-how and industry-specific knowledge, Siemens IT Solutions and Services provides measurable added value for its customers. Founded in January 2007, the new Siemens Division employs more than 41,000 people and posts annual sales of about 5.3 billion euros, of which over 70 percent are generated outside of the Siemens Sectors. More information at www.siemens.com/it-solutions.

1 / 2

ENERGY4U GmbH offers comprehensive technical support for customers in the energy sector during all phases of the introduction of the SAP sector solution SAP for Utilities (IS-U) and in subsequent product operation. Customers include leading utility companies in Germany, Croatia, Austria and Switzerland. ENERGY4U is a Special Expertise Partner of SAP. The company was founded in the year 2000, and healthy growth has seen the number of employees rise to over ninety at the current time. For further information visit www.energy4u.org.