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Siemens to again create 250 training positions for disadvantaged young people in 2010

Further investment of €30 million for special traineeship opportunities

In fiscal 2010, Siemens will again provide 250 additional training positions for disadvantaged young people throughout Germany. For the third year in a row, the company will invest €30 million in training positions. “Our experience with the program has been very positive. That’s why we’ve decided to keep supporting disadvantaged young people – especially in light of the current economic situation. Well-qualified young people are our most important asset for the future,” said Siemens’ Chief Human Resources Officer Siegfried Russwurm. The aim of the Siemens program is to provide opportunities to young people – many with migration backgrounds – who have not yet obtained training positions due to low academic performance or weak basic skills.

The 250 young people will begin their training in technical and business-related fields at Siemens in the fall of 2010. Applicants will be sought from throughout Germany. Siemens is offering young people technical training as, for example, electronics technicians for automation systems, electronics technicians for technical equipment and installation, IT specialists for systems integration, industrial mechanics, electronics technicians for IT systems, mechatronics technicians and technical assistants for electronic systems. The young people may also train to become industrial business administration assistants and industrial office communications assistants. During their training, Siemens will provide the young people with special supervision. As in 2009, local offices of the German Federal Employment Agency will support the company in selecting trainees. These offices are the first contact point for applicants. The vocational counselors there are familiar with the Siemens program and will forward applications to the company. Applicants should have completed secondary school.

Siemens is one of Germany’s largest private providers of vocational education, training some 10,000 young people at about 50 different locations and investing roughly €160 million a year in training. About 40,000 young people apply to Siemens training programs every year. Applications can be submitted at www.siemens.de/ausbildung.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.