

# **Siemens Healthcare GmbH**

Annual Financial Statements

as of September 30, 2015

Assets	in thousands of €	Sept. 30, 2014 in thousands of €	Sept. 30, 2014 in thousands of €
<b>A. Non-current assets</b>			
<b>I. Intangible assets</b>			
1. Acquired concessions, industrial property rights and similar rights and values as well as licenses to such rights and values	22,168	0	0
<b>II. Property, plant and equipment</b>			
1. Land, land rights and buildings, including buildings on third-party land	48,005	0	0
2. Technical equipment and machinery	27,083	0	0
3. Other equipment, plant and office equipment	69,124	0	0
4. Advance payments made and construction in progress	9,320	0	0
<b>III. Financial assets</b>			
1. Shares in affiliated companies	1,661,697	0	0
2. Shares in investments	1,363	0	0
3. Other loans	417	0	0
<b>B. Current assets</b>			
<b>I. Inventories</b>			
1. Raw materials and supplies	172,190	0	0
2. Work and services in progress	122,774	0	0
3. Finished products and goods	170,521	0	0
4. Advance payments received on inventories	-33,672	0	0
5. Advance payments made	77	0	0
<b>II. Receivables and other assets</b>			
1. Trade receivables	189,218	0	0
2. Receivables from affiliated companies	431,889	0	0
3. Receivables from long-term investees	514	0	0
4. Other assets	9,034	0	0
<b>III. Cash on hand, central bank balances, bank balances and checks</b>			
	630,655	25	25
	25	0	0
	1,062,570	25	25
<b>C. Prepaid expenses</b>			
<b>E. Active difference resulting from offsetting</b>			
	2,524	0	0
	2,914,762	25	25
<b>Liabilities and equity</b>			
<b>A. Equity</b>			
<b>I. Subscribed capital</b>			
<b>II. Capital reserve</b>			
	0	50,010	25
	0	514,224	0
	564,234	24	24
	39,495	0	0
<b>III. Net income/net loss</b>			
<b>B. Special reserve with an equity portion</b>			
	0	-1	-1
<b>C. Provisions</b>			
1. Provision for pensions and similar commitments	491,812	0	0
2. Other provisions	473,599	1	1
<b>D. Liabilities</b>			
1. Advance payments received on orders	3,714	0	0
2. Trade payables	211,239	0	0
3. Liabilities to affiliated companies, of which to shareholders EUR 806,159,000 (previous year EUR 0 thousand)	853,056	0	0
4. Liabilities to long-term investees	580	0	0
5. Other liabilities of which from taxes EUR 49,432,000 (previous year EUR 0 thousand) of which in the context of social security EUR 4,819,000 (previous year EUR 0 thousand)	152,142	0	0
<b>E. Deferred income</b>			
	1,220,731	0	0
	124,891	0	0

Siemens Healthcare GmbH, November 10, 2015

Signed  
Dr. Bernd Montag

Signed  
Thomas Rathmann

Signed  
Michael Reitermann

An obligation in the amount of EUR 996 million exists as a result of the sale of the Health Services business

**Siemens Healthcare GmbH, Munich,  
Income Statement for FY 2014/15**

		FY 2013/14	
	in thousands of €	in thousands of €	in thousands of €
1. Revenue	5,097,447		0
2. Production cost of the services performed to generate revenue	-3,210,810		0
3. Gross profit		1,886,637	0
4. Research and development expenses	-588,508		0
5. Selling expenses	-272,478		1
6. General administrative expenses	-181,969		0
7. Other operating income	130,722		0
8. Other operating expenses	-124,817		0
		-1,037,050	1
9. Income from investments, net	240		0
10. Other interest and similar income of which from affiliated companies EUR 27,000	509		0
11. Interest and similar expenses of which paid to affiliated companies EUR 1,474,000	-3,608		0
12. Income from financial assets and from securities of the current assets	-37,211		0
		-40.070	0
12. Income from ordinary activities		809,517	-1
13. Taxes on income and profits	-3,357		0
14. Other taxes	0		0
		-3,357	0
15. Expenses resulting from profit transfer agreements		-806,159	
16. Net income/net loss		1	-1

Siemens Healthcare GmbH, November 10, 2015

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*This version of the Annual Financial Statements, prepared for the convenience of English-speaking readers, is a translation of the German original. For purposes of interpretation the German text shall be authoritative and final.*