

Siemens Mobility announces changes to Managing Board

- **Michael Peter confirmed as CEO and Managing Director of Siemens Mobility**
- **CFO and Managing Director of Siemens Mobility Karl Blaim to leave the company at his own request as of November 30, 2025**
- **Beatrice Bock to become new CFO and Managing Director of Siemens Mobility**

Siemens has made key personnel decisions today for its subsidiary Siemens Mobility and has extended Michael Peter's contract. He will lead the company for another four years as Managing Director and CEO.

Karl Blaim will leave Siemens Mobility as of November 30, 2025, at his own request to pursue new professional challenges. Beatrice Bock will succeed him as CFO and Managing Director of Siemens Mobility. She is currently Chief Risk Officer for the Equity Finance Business Unit at Siemens Financial Services GmbH.

"By bringing Beatrice Bock on board, we are appointing a highly qualified leader from within our own ranks to take on these substantial responsibilities. Her extensive experience in financial strategy and risk management is invaluable, particularly in such a challenging economic environment. Together with Michael Peter, an outstanding CEO in the mobility business, she will continue Siemens Mobility's ongoing strategic development and will further strengthen our position as a technology leader in the transportation industry," said Roland Busch, President and CEO of Siemens AG and Chairman of the Supervisory Board of Siemens Mobility. "On behalf of the Managing Board of Siemens AG, I would like to thank Karl Blaim for 40 years of service to Siemens, including many years in senior leadership roles at Siemens Mobility. With his personal commitment, he has contributed to the

success of Siemens Mobility and has given our transportation business direction in difficult times.”

“Karl Blaim has been instrumental in driving the successful further development of Siemens Mobility. After our carve-out, he shaped the strategic realignment and successfully steered the business onto a profitable growth trajectory,” said Michael Peter, CEO and Managing Director of Siemens Mobility. “At the same time, my heartfelt congratulations go to Beatrice Bock on her new role as CFO and Managing Director. I’m looking forward to working together with her, and I’m convinced that her experience and expertise will enable Siemens Mobility to continue to develop successfully as a company.”

“It’s a great joy for me to take on responsibility for Siemens Mobility as CFO and Managing Director. This multifaceted and dynamic field of business is characterized by important infrastructure projects that are making rail transportation sustainable for future generations. A special thank you goes to Roland Busch and to the entire Siemens Managing Board for the trust they’ve placed in me. I’m looking forward to beginning Siemens Mobility’s next chapter together with Michael Peter,” said Beatrice Bock, future CFO and Managing Director of Siemens Mobility.

Beatrice Bock started her career at Siemens in corporate finance in 2010. After holding various roles at Siemens Mobility and Siemens Energy, she joined Siemens Financial Services’ Equity Finance Business Unit in 2022, where she first served as Chief Financial Officer and has been Chief Risk Officer since 2024. She holds a Master of Science in Energy, Trade and Finance from Bayes Business School.

“My 18 years as CFO of Siemens Mobility have been an enriching time. Leading the company through growth and transformation has been a privilege. With a strong team in place, now is the right moment for a leadership change to make room for new energy. Personally, I look forward to taking on further challenges and opening a new professional chapter,” said Karl Blaim regarding his decision.

This press release is available at <https://sie.ag/4iKeKo>

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