

Siemens receives major order for power plant components from Saudi Aramco

- **Largest order to date from Saudi Aramco**
- **Components for the world's largest gasification-based power plant**
- **Total order value of USD966.8 million**

Siemens will supply the key components for a major combined-cycle power plant in the Kingdom of Saudi Arabia. The power station is designed to deliver electricity to the Jazan Industrial city area in the southwest of the country and to the refinery of Jazan, which will additionally be supplied with process steam. The plant will be fueled with gasified refinery residues, which contributes greatly to the preservation of the country's energy resources. With an installed capacity of 4,000 megawatts, Jazan will be the largest gasification-based power plant site in the world.

The contract is worth USD966.8 million.

"This is not only the largest order to date for Siemens from Saudi Aramco, but also a significant milestone in our successful cooperation with the biggest oil company in the world, and is proof of the success of our regionalization strategy", declared Michael Suess, member of the managing board of Siemens AG and CEO of the Energy Sector.

Siemens' scope of supply includes 10 gas turbines - specially designed for synthesis gas (syngas) and diesel fuel, of which six will be manufactured in the Kingdom of Saudi Arabia, five steam turbines, 15 generators and 10 heat recovery steam generators. The gas turbine model (SGT6-5000F) to be used in Jazan is optimally suited for operation with syngas from gasification plants and has a successful track record of more than nine million operating hours.

“This new, highly efficient combined cycle power plant is an important part of our major project in the new economic zone in Jazan, and for this we must have efficient and reliable technology. We are looking forward to working with Siemens on this strategic project,” said Aramco Overseas Company Managing Director, Nabil Aldabal.

“Our flexible, efficient and proven technology will further contribute to support Saudi Arabia with its ambitious industrialization and economic development plans,” underlined Sues. The Kingdom of Saudi Arabia, with its large oil and natural gas reserves, is the largest economy in the Gulf region and a significant growth market for efficient fossil power generation. In this decade it is anticipated that Saudi Arabia’s population will increase from now about 28 to 34 million in 2020. To meet the predicted annual rise in power demand of about six percent per year, the installed power generation capacity will have to at least double within 10 years from 67 gigawatts in 2012 to an estimated 140 gigawatts in 2020.

Siemens Saudi Arabia is investing in this growth market by constructing a facility in Dammam for the manufacturing of gas turbines and related equipment and for the servicing of this equipment in the country. Six of the ordered Combustion Gas Turbines will be manufactured at this new facility.

The Jazan power plant comprises of five units. Commissioning of the first two blocks is scheduled for spring of 2016. The next block will follow in spring 2017. The other units will go online successively after this at intervals of a few months each.

Contact for journalists:

Siemens Middle East, Media Relations

Michael Palmer, phone: +971 55 2003873

E-mail: michael.j.palmer@siemens.com

Brunswick Group

Wajih Halawa, phone: +971 4 446 6282, mobile: +971 50 1009207

E-mail: whalawa@brunswickgroup.com

This press release can be found at www.siemens.com/press/pi/EFP201308028e

For further information on Gas Turbine SGT6-5000F, please see

www.siemens.com/energy/SGT6-5000F

Follow us on Twitter at: www.twitter.com/siemens_press

The **Siemens Energy Sector** is the world's leading supplier of a broad spectrum of products, services and solutions for power generation in thermal power plants and using renewables, power transmission in grids and for the extraction, processing and transport of oil and gas. In fiscal 2012 (ended September 30), the Energy Sector had revenues of EUR27.5 billion and received new orders totaling approximately EUR26.9 billion and posted a profit of EUR2.2 billion. On September 30, 2012, the Energy Sector had a work force of almost 86,000. Further information is available at: www.siemens.com/energy.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the fields of industry, energy and healthcare as well as providing infrastructure solutions, primarily for cities and metropolitan areas. For over 165 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies. Around 40 percent of its total revenue stems from green products and solutions. In fiscal 2012, which ended on September 30, 2012, revenue from continuing operations totaled €78.3 billion and income from continuing operations €5.2 billion. At the end of September 2012, Siemens had around 370,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at: www.siemens.com.