

SIEMENS

Extract of standalone and consolidated audited financial results for the quarter and year ended 30 September 2016

(₹ In Lakhs)

No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		30 September	30 September	30 September	30 September	30 September	30 September
		2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)
1	Total income from operations	309058.60	329949.22	1080881.54	1051235.30	1083578.98	1056312.55
2	Net Profit for the period (before exceptional items and tax)	26146.35	27263.86	90480.18	91360.29	89106.41	90474.60
3	Net Profit for the period before tax (after exceptional items)	325378.94	34334.91	389712.77	169635.07	388339.00	168749.38
4	Net Profit for the period after tax (after exceptional items)	246695.28	21913.33	288804.21	118329.22	287365.18	117442.19
5	Total Comprehensive Income for the period	246695.28	21913.33	288804.21	118329.22	287365.18	117442.19
6	Equity Share Capital	7122.40	7122.40	7122.40	7122.40	7122.40	7122.40
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	651069.04	505539.42	651069.04	505539.42	674472.03	504650.90
8	Earnings Per Share (EPS) of ₹ 2 each (in Rupees)*						
	- Basic and diluted EPS before exceptional items	4.84	4.86	16.66	16.95	16.28	16.70
	- Basic and diluted EPS after exceptional items	69.27	6.15	81.10	33.23	80.69	32.98
	- Basic and diluted EPS for continuing operations (before exceptional items)	4.84	4.84	15.80	16.17	15.40	15.93
	- Basic and diluted EPS for discontinued operations (before exceptional items)	—	—	0.86	0.77	0.86	0.77
	* not annualised except year end EPS						

Notes:

- Net profit after tax includes, exceptional item for the quarter and year ended 30 September 2016 consisting of (i) Profit of ₹ 302780 lakhs (tax impact ₹ 70986 lakhs) on sale and transfer of the Healthcare undertaking forming the Healthcare segment of the Company to Siemens Healthcare Private Limited (a subsidiary of Siemens AG, Germany) for a consideration of ₹ 305000 lakhs as a slump sale on a going concern basis, with effect from commencement of business on 1 July 2016 and (ii) Impairment loss amounting to ₹ 3547 lakhs recognised on certain assets based on periodic assessment.
- Net profit after tax includes, exceptional item for the quarter and year ended 30 September 2015 consisting of (i) Reversal of impairment loss recognised and other consequential provisions on wind power manufacturing facility and (ii) Expenditure on removal of gratuity ceiling for gratuity payout to employees. In addition, profit for the year ended 30 September 2015 includes profit on sale of Metals Technologies (MT) business effective from the close of business on 31 December 2014.
- The results of discontinued operations namely Healthcare Undertaking and Metals Technologies business included in the above financial results are as follows:

(₹ In Lakhs)

Particulars	Standalone				Consolidated	
	Quarter ended		Year ended		Year ended	
	30 September	30 September	30 September	30 September	30 September	30 September
	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)
Total income from operations	—	52572.49	127083.94	157524.90	127083.94	157524.90
Profit before tax	—	2248.41	4670.10	5334.16	4670.10	5334.16

Corresponding tax impact on account of above transactions is ₹ 70986 lakhs (2015: ₹ 17846 lakhs). Consequent to the above transactions, profits for the quarter and year ended 30 September 2016 are not comparable with corresponding figures of previous periods.

- During the quarter ended 31 December 2014, the Company had changed its accounting policy for revenue recognition of its Healthcare business and as a result, the net sales and profit before tax for the year ended 30 September 2015 were lower by ₹ 21327 lakhs and ₹ 742 lakhs respectively.
- During the quarter ended 30 September 2016, pursuant to the sale of Healthcare undertaking, the Company paid an interim (Special) dividend of ₹ 27.50 per share amounting to ₹ 97933 lakhs, exclusive of dividend distribution tax of ₹ 19937 lakhs. The Board of Directors have recommended a final dividend of ₹ 6 per share for the year ended 30 September 2016 amounting to ₹ 21367 lakhs.

The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.siemens.co.in)

For Siemens Limited

Sunil Mathur
Managing Director and
Chief Executive Officer

Place : New Delhi
Date : 23 November 2016

Siemens Limited
Registered office: 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018
Corporate Identity Number: L28920MH1957PLC010839
Tel.: +91 22 3967 7000; Fax: +91 22 3967 7500
Email / Contact: Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact
Website: www.siemens.co.in

SIEMENS**Extract of standalone and consolidated audited financial results for the quarter and year ended 30 September 2016**

(₹ In Lakhs)

No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		30 September	30 September	30 September	30 September	30 September	30 September
		2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)
1	Total income from operations	309058.60	329949.22	1080881.54	1051235.30	1083578.98	1056312.55
2	Net Profit for the period (before exceptional items and tax)	26146.35	27263.86	90480.18	91360.29	89106.41	90474.60
3	Net Profit for the period before tax (after exceptional items)	325378.94	34334.91	389712.77	169635.07	388339.00	168749.38
4	Net Profit for the period after tax (after exceptional items)	246695.28	21913.33	288804.21	118329.22	287365.18	117442.19
5	Total Comprehensive Income for the period	246695.28	21913.33	288804.21	118329.22	287365.18	117442.19
6	Equity Share Capital	7122.40	7122.40	7122.40	7122.40	7122.40	7122.40
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	651069.04	505539.42	651069.04	505539.42	674472.03	504650.90
8	Earnings Per Share (EPS) of ₹ 2 each (in Rupees)*						
	- Basic and diluted EPS before exceptional items	4.84	4.86	16.66	16.95	16.28	16.70
	- Basic and diluted EPS after exceptional items	69.27	6.15	81.10	33.23	80.69	32.98
	- Basic and diluted EPS for continuing operations (before exceptional items)	4.84	4.84	15.80	16.17	15.40	15.93
	- Basic and diluted EPS for discontinued operations (before exceptional items)	-	-	0.86	0.77	0.86	0.77
	* not annualised except year end EPS						

Notes:

- Net profit after tax includes, exceptional item for the quarter and year ended 30 September 2016 consisting of (i) Profit of ₹ 302780 lakhs (tax impact ₹ 70986 lakhs) on sale and transfer of the Healthcare undertaking forming the Healthcare segment of the Company to Siemens Healthcare Private Limited (a subsidiary of Siemens AG, Germany) for a consideration of ₹ 305000 lakhs as a slump sale on a going concern basis, with effect from commencement of business on 1 July 2016 and (ii) Impairment loss amounting to ₹ 3547 lakhs recognised on certain assets based on periodic assessment.
- Net profit after tax includes, exceptional item for the quarter and year ended 30 September 2015 consisting of (i) Reversal of impairment loss recognised and other consequential provisions on wind power manufacturing facility and (ii) Expenditure on removal of gratuity ceiling for gratuity payout to employees. In addition, profit for the year ended 30 September 2015 includes profit on sale of Metals Technologies (MT) business effective from the close of business on 31 December 2014.
- The results of discontinued operations namely Healthcare Undertaking and Metals Technologies business included in the above financial results are as follows:

(₹ In Lakhs)

Particulars	Standalone				Consolidated	
	Quarter ended		Year ended		Year ended	
	30 September	30 September	30 September	30 September	30 September	30 September
	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)
Total income from operations	-	52572.49	127083.94	157524.90	127083.94	157524.90
Profit before tax	-	2248.41	4670.10	5334.16	4670.10	5334.16

Corresponding tax impact on account of above transactions is ₹ 70986 lakhs (2015: ₹ 17846 lakhs). Consequent to the above transactions, profits for the quarter and year ended 30 September 2016 are not comparable with corresponding figures of previous periods.

- During the quarter ended 31 December 2014, the Company had changed its accounting policy for revenue recognition of its Healthcare business and as a result, the net sales and profit before tax for the year ended 30 September 2015 were lower by ₹ 21327 lakhs and ₹ 742 lakhs respectively.
- During the quarter ended 30 September 2016, pursuant to the sale of Healthcare undertaking, the Company paid an interim (Special) dividend of ₹ 27.50 per share amounting to ₹ 97933 lakhs, exclusive of dividend distribution tax of ₹ 19937 lakhs. The Board of Directors have recommended a final dividend of ₹ 6 per share for the year ended 30 September 2016 amounting to ₹ 21367 lakhs.

The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.siemens.co.in)

For Siemens Limited

Sunil Mathur
Managing Director and
Chief Executive Officer

Place : New Delhi
Date : 23 November 2016

Siemens Limited
Registered office: 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018
Corporate Identity Number: L28920MH1957PLC010839
Tel.: +91 22 3967 7000; Fax: +91 22 3967 7500
Email / Contact: Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact
Website: www.siemens.co.in