

**Siemens Mobility GmbH** 

Press

Munich, January 14, 2025

## Siemens Mobility achieves top scores again in sustainability reporting under the EU Taxonomy

- Entire portfolio contributes to climate change mitigation, with outstanding performance of 86% Taxonomy alignment
- All business units contribute to strong results and to the sustainable transformation of mobility

Siemens Mobility has again achieved top scores in the EU Taxonomy results for fiscal year 2024, further underscoring its commitment to being at the forefront of the industry in sustainability despite more stringent requirements. With its 100% Taxonomy eligibility, Siemens Mobility demonstrates that its entire technology portfolio, from hardware and software to service offerings, can contribute to the sustainable transformation of the economy and society. With a rating of 86% Taxonomy alignment, the company's business activities already meet high ecological and social requirements.

Siemens Mobility is thus making a leading global contribution to climate change mitigation while at the same time actively reducing its own ecological footprint and those of its customers in key areas such as the circular economy, sustainable use of water resources, protection of biodiversity, pollution prevention and control, and adaptation to climate change.

Press release

"This year, our excellent results in the EU Taxonomy again highlight our commitment to being at the forefront of the industry in leading the way to a sustainable future. Our global technology portfolio effectively reduces CO<sub>2</sub> emissions, enabling us to create and offer sustainable mobility solutions for future generations today. We will continue to rigorously pursue this path," **explained Michael Peter, CEO of Siemens Mobility**.

"The high standards for sustainability reporting defined in the EU Taxonomy provide a comparable and externally audited performance indicator for the sustainability of our business. I am therefore once again delighted with our excellent results, which are being actively driven by all our business areas and demonstrate the strengths of our portfolio. This way, we are not only helping reduce our customers' emissions, but also reducing our own footprint as an industrial company," **said Andreas Mehlhorn, Head of Sustainability at Siemens Mobility**.

The EU Taxonomy provides investors with well-founded information for making their decisions. They can use the comparable, externally audited key figures to evaluate a company's portfolio and business activities in order to invest specifically in sustainable companies. Siemens Mobility's high level of EU Taxonomy alignment demonstrates to customers that they are working with a business partner who supports them with sustainable technologies for mastering the mobility transition while at the same time achieving growth.

Most recently, the company underscored its convincing performance capability in major projects such as the construction of a 2,000-kilometer high-speed rail system in Egypt. The accompanying service business for this project also ensures increased availability and a longer service life, further helping to avoid CO<sub>2</sub> emissions and conserve resources.

In 2024, for example, a project in Ortenau, Baden-Württemberg, set new standards: since this past April, the company's first Mireo Plus B trains in Germany have been operating with a battery hybrid drive instead of diesel, helping eliminate CO<sub>2</sub> emissions on non-electrified lines.

Press release

And since June 2024, the Paris metro line 14 has been relying on the latest control and safety technology from Siemens Mobility. The Communication-Based Train Control (CBTC) system increases line capacity and improves punctuality while at the same time reducing the environmental impact.

On the software side, Danish State Railways (DSB) introduced the modern S3 Passenger inventory system from Sqills in September 2024 to ensure more sustainable management of their ticket bookings and better train utilization.

These examples add to among Siemens Mobility's efforts towards achieving CO<sub>2</sub> neutrality for its own operations by 2030. By 2020, the company had already succeeded in reducing its CO<sub>2</sub> emissions by over 50% compared to 2014. Almost all of the company's locations use exclusively green electricity. In addition, Siemens Mobility rigorously relies on eco-design principles and the efficient use of materials and energy along the entire value chain in order to conserve natural resources.

## EU Taxonomy background

The EU Taxonomy is a comprehensive and transparent classification system that clearly defines sustainable economic activities. The Taxonomy is employed in two steps: First, a suitability assessment (Taxonomy eligibility) is carried out to match company activities with the economic activities covered by the EU. This is followed by a compliance assessment (Taxonomy alignment) of environmental and social criteria for the activities concerned.

This press release and additional material can be found at: https://sie.ag/6WHsyE

## **Contact for journalists**

Fabian Waldmüller Phone: +49 173 6871970; E-mail: <u>fabian.waldmueller@siemens.com</u> For further information about Siemens Mobility GmbH, please see: <u>http://www.siemens.com/mobility</u>

**Siemens Mobility** is a separately managed company of Siemens AG. As a leader in intelligent transport solutions for more than 175 years, Siemens Mobility is constantly innovating its portfolio. Its core areas include rolling stock, rail automation and electrification, a comprehensive software portfolio, turnkey systems as well as related services. With digital products and solutions, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value

Reference number: HQMOPR202501107079EN

## **Siemens Mobility GmbH**

sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2024, which ended on September 30, 2024, Siemens Mobility posted revenue of €11.4 billion and employed around 41,900 people worldwide. Further information is available at: <a href="https://www.siemens.com/mobility">www.siemens.com/mobility</a>