

Munich, Germany, April 3, 2012

Siemens has access to 80.69 percent of IBS AG shares

With the conclusion of the acceptance period of the voluntary public takeover offer, Siemens has secured 80.69 percent of IBS shares, thereby exceeding the minimum takeover threshold of 75 percent. All additional conditions for completion of the takeover offer, including antitrust approvals, have also been fulfilled. Therefore, the takeover of IBS AG can be implemented as planned.

In the statutory additional acceptance period, which lasts from 3 to 16 April 2012, midnight, the remaining IBS shareholders can tender their shares at the offer price of EUR 6.10 in cash per share. The price offered by Siemens is attractive as it is more than 30 percent above the closing price before the takeover plan announcement on 7 February 2012 and more than 40 percent above the volume-weighted three-month average price of IBS shares. Before the publication of the takeover plan, IBS shares had not reached this price level since the start of 2003.

“The route for a successful takeover of IBS AG has been cleared. With IBS AG we will expand our comprehensive offering of industrial automation solutions dedicated to software for industrial quality and production management,” says Anton S. Huber, CEO of Siemens Industry Automation Division.

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