SIEMENS

Press

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Siemens drives implementation of Vision 2020 with Mentor Graphics acquisition and Gamesa merger

- Gamesa and Mentor Graphics transactions successfully closed
- Major portfolio steps in orientation toward growth fields in electrification, automation and digitalization
- Key milestones for customers, employees and shareholders

Siemens today concluded the merger of its wind power business with Gamesa on schedule. A few days ago, the company completed its acquisition of industry software provider Mentor Graphics earlier than originally planned. "Closing the two deals has enabled us to achieve another key milestone in implementing Vision 2020," said Siemens President and CEO Joe Kaeser. "With the new wind power company, we've created a global market leader in the area of renewable energies. Mentor Graphics will help us further expand our leading role in the digital sector. Both transactions will benefit customers, employees and shareholders."

Siemens Wind Power and Gamesa will form a world-leading wind power provider, with an unrivalled global presence and an excellent position in an attractive growth market. The two companies complement one another almost perfectly and boast a unique product portfolio.

Mentor Graphics is an important addition to the Siemens Digital Enterprise portfolio. Customers will be able not only to design a product's structure and mechanical systems and simulate its behavior; they will also be able to virtually map and optimize electronic systems. As a result, Siemens will be able to offer customers the most comprehensive digital twin possible – something no other company in its industry is currently in a position to do. Building on decades of experience in

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industrial automation and a wide-ranging software portfolio, the company will now be able to optimally leverage the potential of digitalization for its customers and generate customer value.

This press release and a press picture are available at www.siemens.com/press/PR2017040257COEN

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2016, which ended on September 30, 2016, Siemens generated revenue of €79.6 billion and net income of €5.6 billion. At the end of September 2016, the company had around 351,000 employees worldwide. Further information is available on the Internet at www.siemens.com.