

Siemens Limited wins Rs. 271-crore order from Rashtriya Ispat Nigam Ltd.

- **Contract for complete renewal of blast furnace No. 2.**
- **Volume and production capacity will be increased significantly.**

A consortium comprising Siemens AG and Siemens Ltd. has received an order from the state-owned Rashtriya Ispat Nigam Ltd. (RINL) to thoroughly modernize blast furnace No. 2 at Visakhapatnam Steel Plant (Vizag Steel). The share of the order value for Siemens Limited is Rs. 271 crores.

Modernization will boost the furnace's inner volume from 3,200 to 3,820 cubic meters and production increase from 1.7 million tons per annum (MTPA) to 2.5 million tons per annum.

Visakhapatnam Steel Plant, which was founded in 1990 on the coast of the Indian federal state of Andhra Pradesh, is an integrated steelworks with an annual capacity of around 6.3 million tonnes of crude iron. Modernization of the blast furnaces is part of an expansion project which is intended to boost annual pig iron production to 7.3 million tonnes. Vizag Steel currently operates three blast furnaces: two with an interior volume of 3,200 cubic meters and one with interior volume of 3800-cubic meter. Blast furnace No. 2, which was constructed in 1992, has a nominal annual capacity of 1.7 million tonnes of crude iron.

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About Siemens Ltd.

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 13 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has nation-wide sales and service network, 23 manufacturing plants and employs about 18,000 people. Further information is available on the Internet at: <http://www.siemens.co.in>

Forward-looking statements:

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