

SIEMENS

Segmentwise Revenue, Results, Assets & Liabilities for the quarter ended 31 December 2021

(Rs. in millions)

	Standalone			
	Quarter ended			Year ended
	31 December	30 September	31 December	30 September
	2021 (Unaudited)	2021 (Audited) (Refer note 5)	2020 (Unaudited)	2021 (Audited)
1. Segment Revenue				
Energy	10,892	15,710	10,169	47,341
Smart Infrastructure	9,967	12,609	8,821	40,515
Mobility	2,805	2,812	1,864	8,282
Digital Industries	7,910	7,839	7,699	30,293
Portfolio Companies *	1,301	1,233	936	4,437
Others	162	339	184	1,033
	33,037	40,542	29,673	131,901
Less : Inter segment revenue	638	545	662	2,270
Total revenue from operations	32,399	39,997	29,011	129,631
Discontinued operation (refer note 3)	-	-	1,414	1,414
2. Segment Results				
Energy	1,232	2,072	1,277	5,918
Smart Infrastructure	615	908	663	2,982
Mobility	230	260	168	817
Digital Industries	666	527	802	2,330
Portfolio Companies *	30	49	50	251
Others	8	(69)	35	14
Profit from continuing operations	2,781	3,747	2,995	12,312
Add :				
a) Other Income	571	616	570	2,190
Less :				
a) Finance costs	54	59	35	196
Profit before tax from continuing operations	3,298	4,304	3,530	14,306
Profit before tax from discontinued operations (refer note 3)	-	-	372	372
Gain from sale of discontinued operation (refer note 3)	-	-	-	487
3. Segment Assets				
Energy	40,307	38,500	40,081	38,500
Smart Infrastructure (refer note 1)	44,891	43,818	19,782	43,818
Mobility	10,089	8,572	9,323	8,572
Digital Industries	9,859	8,263	9,960	8,263
Portfolio Companies *	2,681	2,354	2,434	2,354
Others	2,470	2,367	1,988	2,367
Unallocated (including cash and bank balances)	66,328	69,948	80,893	69,948
Asset classified as held for sale (refer note 3)	-	-	4,949	-
Total Assets	176,625	173,822	169,410	173,822
4. Segment Liabilities				
Energy	27,835	28,402	29,916	28,402
Smart Infrastructure (refer note 1)	19,070	19,739	15,105	19,739
Mobility	5,646	5,306	5,544	5,306
Digital Industries	8,531	7,948	10,250	7,948
Portfolio Companies *	2,152	2,068	1,696	2,068
Others	1,208	1,058	1,016	1,058
Unallocated	6,255	5,864	6,723	5,864
Liabilities classified as held for sale (refer note 3)	-	-	1,580	-
Total Liabilities	70,697	70,385	71,830	70,385

* Portfolio Companies segment constitutes Large Drive Applications.

Notes :

- 1 During the previous year, on 1 March 2021, the Company acquired 99.22% equity share capital of C&S Electric Limited from its promoters for a preliminary sale share consideration of Rs. 21,588 million, payable in cash, on cash free/debt free basis on terms and conditions that are mutually agreed between the parties to the transaction. Considering post Closing amendments to the Share Purchase Agreement, the investment value is Rs. 21,637 million as on 31 December 2021.
- 2 The operations during the previous year ended 30 September 2021 were impacted due to the second wave of COVID-19. The expenses incurred in respect of continuing operations were as under:

Particulars	(Rs. in millions)
	Year ended 30 September 2021
Employee benefits expense	171
Depreciation and amortisation expense	25
Other expenses	66
Total	262

- 3 During the previous year, on 1 January 2021, the Company divested its Mechanical Drives (MD) business to Flender Drives Private Limited for a final consideration of Rs. 3,759 million. The gain on the sale transaction was Rs. 487 million for the year ended 30 September 2021. The tax expense on this transaction was Rs. 362 million (including write-off of deferred tax assets of Rs. 302 million) for the year ended 30 September 2021. The results of the MD business included in the above financial results and segment results, disclosed as discontinued operations, are as follows:

Particulars	(Rs. in millions)	
	Quarter ended 31 December 2020	Year ended 30 September 2021
Total income	1,414	1,414
Total expenses	1,042	1,042
Profit before tax from discontinued operations	372	372
Gain from sale of discontinued operations	-	487
Tax expense on discontinued operations / divestment	94	456
Profit after tax from discontinued operations	278	403

- 4 The Company has executed a Power Purchase Agreement and entered into a Share Subscription and Shareholders Agreement on 22 October 2021, for the subscription of 26% of the paid-up equity share capital of Sunsole Renewables Private Limited, subject to fulfilment of conditions precedent as agreed between the parties.
- 5 The figures for the quarter ended 30 September 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.
- 6 The above Standalone financial results were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on 4 February 2022.

For **Siemens Limited****SUNIL DASS
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Date: 2022.02.04 15:01:37
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Managing Director and Chief Executive Officer

Place : Mumbai

Date : 04 February 2022

Siemens Limited

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