

Consensus Estimates - Pre Q1 FY22 as of January 17, 2022

		Orders				Comp. Order Growth Rate				Revenue				Comp. Revenue Growth Rate				Profit			
		Q1 FY22		FY22		Q1 FY22		FY22		Q1 FY22		FY22		Q1 FY22		FY22		Q1 FY22		FY22	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
Digital Industries	€m	19	4,698	20	19,234	15	13.0%	17	3.5%	23	4,162	24	17,789	18	10.0%	24	7.3%	22	802	24	3,540
Smart Infrastructure	€m	19	4,052	20	16,845	15	6.0%	17	4.2%	23	3,737	24	16,052	18	6.7%	24	6.2%	22	435	24	1,981
Mobility	€m	19	3,081	20	12,751	15	16.1%	17	1.5%	23	2,342	24	9,848	18	6.0%	24	6.3%	22	224	24	997
Siemens Healthineers	€m	19	5,236	20	21,789	15	1.8%	17	-0.2%	23	4,885	24	19,971	18	5.1%	24	2.8%	22	807	24	3,343
Industrial Businesses	€m	19	17,067	20	70,619	14	8.3%	16	2.0%	23	15,126	24	63,660	17	6.9%	24	5.4%	22	2,268	24	9,860
Financial Services (SFS)	€m	19	180	20	735					22	178	24	727					21	142	23	583
Portfolio Companies (POC)	€m	19	859	20	3,531					22	724	24	3,144					21	6	23	44
<i>Reconciliation to Consolidated Financial Statements</i>		19	(80)	20	(356)					23	(38)	24	(411)								
Siemens Energy Investment	€m																	20	(18)	21	(2)
Siemens Real Estate	€m																	20	27	21	99
Innovation	€m																	18	(50)	18	(204)
Governance	€m																	18	(117)	18	(499)
Centrally carried pension expense	€m																	19	(42)	19	(165)
PPA	€m																	20	(225)	20	(911)
Financing, elim. and other items	€m																	20	180	20	809
Siemens c/o	€m	19	18,025	20	74,528					23	15,951	24	67,120					21	2,176	22	9,634
Income continuing operations (after tax)	€m																	20	1,601	22	7,083
Income from discontinued operations	€m																	19	4	21	18
Net Income	€m																	20	1,605	22	7,100
Minorities	€m																	20	(155)	22	(588)
Net Income after minorities	€m																	20	1,450	22	6,512
Basic Earnings per share	€/share																	20	1.80	22	8.13
EPS pre PPA	€/share																	13	2.02	18	8.97
Shares outstanding	m																		806		801

		Severance			
		Q1 FY22		FY22	
		# Est.	Average	# Est.	Average
Digital Industries	€m	20	(10)	22	(43)
Smart Infrastructure	€m	20	(9)	22	(48)
Mobility	€m	20	(5)	22	(20)
Siemens Healthineers	€m	20	(12)	22	(49)
Industrial Businesses	€m	20	(36)	22	(159)
Siemens	€m	20	(45)	21	(189)

		Profit Margin				Profit Margin ex. Severance			
		Q1 FY22		FY22		Q1 FY22		FY22	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
		22	19.3%	24	19.9%	20	19.6%	22	20.2%
		22	11.7%	24	12.3%	20	11.9%	22	12.7%
		22	9.5%	24	10.1%	20	9.8%	22	10.4%
		22	16.5%	24	16.7%	20	16.8%	22	16.9%
		22	15.0%	24	15.5%	20	15.3%	22	15.7%

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