

## Siemens Financial Services RSNA Backgrounder

## Siemens Financial Services: Enabling the Digitalization of Healthcare through Financial Solutions

Healthcare is changing. A technology transformation has patients relying on mobile apps, seeking information online and becoming proactively engaged in managing personal health. This shift is pushing patients to demand more from service providers and has organizations rethinking their overall customer service approach. As healthcare technology becomes more automated, service and delivery methods are becoming more patient-centric than ever before. According to the American College of Healthcare Executives' annual survey– financial challenges ranked No. 1 on the list of hospital CEOs' top concerns for 2016 (Source).

As healthcare organizations across the globe continue to face financial pressures from new regulations, providers will look to modernize healthcare infrastructure, technology and services by adapting to today's digital shift. The US healthcare sector requires some serious investments to enable this shift - this is where private funding can step in to help.

At this year's Radiological Society of North America's (RSNA) Annual Meeting, Siemens Financial Services (SFS) Division is highlighting the successful application of financing and how it can enable healthcare providers to accomplish their clinical and operational goals by embracing digitalization. A digitalized healthcare system has many positive implications for the future, including: improving access to care, optimizing data management for diagnoses and enhancing data connectivity through digital information architecture. From equipment leasing to healthcare infrastructure – SFS is a market leader in financing the next generation of healthcare through digitalization. With 100 offices and 14,000 customers globally, we offer customized solutions that enable healthcare providers to:

- Acquire new technology and upgrade existing equipment affordably
- Expand geographic reach through merger and acquisition projects, such as building or expanding facilities
- Refinance existing debt
- Transform care delivery through new healthcare equipment
- Make use of a wide range of financing techniques to provide minimal project risk, such as leasing or pay-for-outcomes techniques

- Access to a broad portfolio of offerings from graduated payment programs to asset based finance, including:
  - Fair Market Value/Buyout Leases
  - Loans
  - Refinancing and Acquisition Financing
  - Bond Financing
  - Project and Structured Finance
  - Equipment and Technology Finance
  - Construction and Permanent Facility Finance

Every day approximately 1,500,000 people in the United States benefit from medical care in which systems and solutions from Siemens are utilized (Source). Private funding offers an attractive solution for hospitals and healthcare providers looking to adapt to today's digital industry shift and do so with minimal financial risk. Challenging times require creative solutions and, through the technical and financial expertise of a financier like SFS, the US can meet its healthcare infrastructure needs in the most affordable manner.

Learn more about SFS' healthcare finance offerings here.

## **Press Contact:**

Jillian Lukach, Director of Communication +1 (732) 512-7550

Kristen Prazenica, Communication Specialist +1 (732) 692-4487

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2017, which ended on September 30, 2017, Siemens generated revenue of €83.0 billion and net income of €6.2 billion. At the end of September 2017, the company had around 372,000 employees worldwide. Further information is available on the Internet at www.siemens.com.