

Munich, Germany, November 28, 2012

Siemens to publicly list Osram via a spinoff of 80.5 percent

The Supervisory Board and Managing Board of Siemens AG intend to propose to the Annual Shareholders' Meeting a spinoff of 80.5 percent of Osram activities followed by Osram's public listing. In course of this transaction, Siemens shareholders are to receive one Osram share for every ten Siemens shares. Siemens intends to remain a shareholder in Osram. Following the spinoff, Siemens AG will, accordingly, hold a 17 percent stake in Osram, and the Siemens Pension Trust will hold a 2.5 percent stake.

Implementation of the spinoff plans will require the approval of at least three-quarters of the Annual Shareholders' Meeting of Siemens AG. The Annual Shareholders' Meeting will take place on January 23, 2013.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the fields of industry, energy and healthcare as well as providing infrastructure solutions, primarily for cities and metropolitan areas. For over 165 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies. Around 40 percent of its total revenue stems from green products and solutions. In fiscal 2012, which ended on September 30, 2012, revenue from continuing operations totaled €78.3 billion and income from continuing operations €5.2 billion. At the end of September 2012, Siemens had around 370,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at: www.siemens.com.