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Siemens supports cities in sustainable infrastructure solutions Munich receives German Federal Environment Ministry award for municipal climate protection – Siemens commissions new analysis of 30 European metropolises

The City of Munich has today received the German Federal Environment Ministry award for "Innovative and exemplary strategies for the implementation of municipal climate protection." One of nine municipalities to be so honored, the city was signaled out for its Munich for Climate Protection Alliance, which was established in 2007. One of the alliance's partners was Siemens. "As an active alliance member, Siemens made a substantial contribution to our city's receiving the municipal climate protection award by providing us with the study 'Munich – Paths toward a carbon-free future'," said Munich Deputy Mayor Hep Monatzeder. "We plan to incorporate the study's key findings into our climate plan," he added. In the study, the Wuppertal Institute for Climate, Environment and Energy was also commissioned by Siemens to develop scenarios for Freiham, a new Munich district, that will likewise be included in the concrete plans. Siemens has commissioned a further study for the so-called European Green City Index – an analysis of 30 European metropolises.

Siemens is currently preparing this European Green City Index in cooperation with the Economist Intelligence Unit (EIU). Headquartered in London, the EIU is a world leader in economic analysis. The new study aims to determine the extent to which the 30 cities' environmentally compatible infrastructures – in the areas of energy supplies and building, traffic and water systems, for example – have already been developed or can be further developed. In addition, the study will present best practices in climate protection and sustainability from which other cities can learn. Barbara Kux, Member of Siemens' Managing Board and the company's Chief Sustainability Officer, explained Siemens' commitment this way: "This is just one of the ways in which our company is helping major European cities become ecofriendlier." The study's findings will be published before the end of 2009.

After London, Siemens, in partnership with an independent research institute, looked at sustainable climate protection in a second city in the study "Munich – Paths toward a carbon-free future," and suggested concrete ways of reducing CO_2 . The Bavarian capital is in a position to reduce its CO_2

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emissions by up to 90 percent by the middle of the century without impairing the population's living standards. Although the initial investments in efficient, energy-saving solutions will sometimes be high, they will not only benefit the environment, but will also pay for themselves. So while over the next few decades it will cost EUR 13 billion to improve the energy efficiency of almost all Munich's buildings, at the same there will be a EUR 30 billion decrease in energy costs. Based on a sample district of Munich, the analysis describes the changes in the infrastructure and technology that will create a nearly carbon-free city. The main levers are energy-efficient solutions for buildings, greater use of public transport, electric vehicles and increased reliance on renewable energies involving low CO_2 emissions.

Since 2007 over half of the world's population has been concentrated in cities – and today these are already responsible for 80 percent of CO₂ emissions. This is why environmental investment is particularly necessary in conurbations. "As well as industry, cities in particular must play a pioneering role in climate protection. They are currently not only the main cause of climate change, but will also suffer most from the consequences," said Barbara Kux. "Urbanization and climate change are two megatrends for which we can provide valuable solutions with our innovations. With the largest Environmental Portfolio in the world, which in fiscal 2008 generated sales of some EUR 19 billion and accounted for around a quarter of Siemens' total revenue, we are able and willing to make a substantial contribution towards meeting these challenges," explained Kux.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 430,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. In fiscal 2008, Siemens had revenue of \in 77.3 billion and a net income of \in 5.9 billion (IFRS). Further information is available on the Internet at: <u>www.siemens.com</u>.

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