Have your say.

Become a Siemens Benefits Scheme Trustee.

For more information visit
www.siemens.co.uk/mypension-pntd

Pensions
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Overview of the Pensioner Nominated Trustee Director (PNTD) vacancy

Would you like to play an important role in ensuring the Siemens Benefits Scheme is run in the best interest for 61,000 fellow members and their collective assets of around £6 billion?

Well now is your chance! There’s a new opportunity to become a member of the Siemens Benefits Scheme Board, as a Pensioner Nominated Trustee Director (PNTD).

During 2020, we are appointing a number of new Trustee Directors to the Board of the Siemens Benefits Scheme, including one PNTD.

Successful Trustee Directors are people who care about the wellbeing of their fellow Scheme members. They are progressive and positively focused individuals who have the ability to see the big picture and have Scheme members’ best interests at heart. They are people with a strong sense of professional commitment who are comfortable with the responsibility and accountability and never act purely on their own self-interest.

Each candidate needs to have their nomination supported by five other pensioners of the Scheme. If a candidate has lost contact with former colleagues, AskHR will assist them by forwarding on requests to support a nomination to a list of no more than 10 pensioners. Candidates will also need to explain what makes them suitable to be a Pensioner Nominated Trustee Director.

> How to apply

“A good Trustee board consists of all kinds of backgrounds. You just need to have an enquiring mind and enjoy working as part of a group.”

Joanna Matthews
Chair of the Trustee
What is a Siemens Benefits Scheme PNTD?

A PNTD is part of the Board that has overall control of how the Pension Scheme is managed, and is part of a group that use their collective skills and experience to ensure the smooth running of the Scheme, acting in the members’ best interests at all times.

A PNTD is appointed for a period of four years, but can resign from office at any time.

Who can become a PNTD?

Applicants will be highly motivated, enthusiastic and in receipt of a pension from the Siemens Benefits Scheme. Applicants need to have their nomination supported by 5 other pensioners of the Scheme.

> How to apply

“The most rewarding part is being part of a good team who work well together, supporting each other to make good decisions that will have a positive impact on the Scheme and its membership.”

Stuart Jones
Trustee Director
Training and development

Whatever experience you have of the Scheme, a certain amount of time is required to build your Siemens Benefits Scheme knowledge through professional training. Initially there will be at least one full day of training, followed by further modules to build your understanding.

As a Trustee Director you will learn how to adapt your knowledge which will challenge you to push the boundaries of your expertise.

The often-challenging role of the Trustee Director will reward successful applicants with a range of new skills that will benefit them throughout their future endeavours.

Commitment to the role

The role of a PNTD does require commitment. Trustee Directors must be able to devote the necessary time and effort for meetings and correspondence.

> How to apply

“One of the most rewarding aspects is the access and opportunity to talk to intelligent professionals including actuaries, investment managers, lawyers... All with different perspectives”

Gerard Gent
Trustee Director
Diversity and inclusion

We have made it our mission to find, develop and nurture Trustee Directors from all backgrounds.

At Siemens, we pride ourselves on our diverse workforce, and we want a Trustee Board that is representative of that. Only then can we build a Scheme truly fit for purpose, making retirement better for everyone.

As a Trustee Director, you are part of a team and will have the opportunity to apply your unique skills and experience while learning from others. Working closely with a passionate team of people who have different perspectives is often one of the most enjoyable aspects of the role.

> How to apply

“We value people of different backgrounds, and the particular skills they bring to bear. You do not need to be an experienced pensions expert to make a good contribution.”

Neil Jukes
Trustee Director
Knowledge Sharing and Networking

Successful candidates should be flexible and allow for up to 16 meetings each year.

This includes four main board meetings (which run over two days), other sub-committee meetings and training days.

These varied meetings involve direct contact with senior Siemens employees and employees of financial institutions, actuaries, accountants and lawyers, ensuring that you connect with good people from diverse professional backgrounds which can be useful on so many levels.

You will gain a privileged and fascinating insight into issues that are important for Siemens.

> How to apply

“It has been enjoyable, educational and challenging... in a good way!”

Jonathan May
Trustee Director
How to apply

If you are interested in applying for the PNTD vacancy, please complete the application and sponsor forms:

Return address:
Pension Services,
Siemens plc,
Sir William Siemens Square,
Frimley,
Camberley,
GU16 8QD.

www.siemens.co.uk/mypension-pntd

“Is there a better feeling than knowing your efforts are resulting in the clarity, security and help for your fellow members in their time of retirement or illness. There are few less satisfying days than Trustee meetings!”

Clark MacFarlane
Managing Director, Siemens Gamesa Renewable Energy Ltd
Former Trustee Director