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Press

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Grand opening of one of Siemens' largest new construction projects globally

Siemens Campus Erlangen: Catalyst for the Nuremberg metropolitan region

- CEO Roland Busch and Bavarian Minister-President Markus Söder officially open one of Siemens' largest new construction projects worldwide
- Open section of the city as international model project for innovative construction, digitalization, research and sustainability
- Central Reception Building is new "face" of Siemens in Nuremberg metropolitan region
- New Laboratory Building as research hub on campus
- More than €1.5 billion of real estate investments in Bavaria with around
 €1.2 billion of this sum invested in Nuremberg metropolitan region

Now that construction of the company's new Reception Building is complete, Roland Busch, President and CEO of Siemens AG and Markus Söder, Minister-President of the German State of Bavaria, have visited the building to mark the grand opening of the Siemens Campus Erlangen. As an open section of town on a total of 540,000 square meters in the city of Erlangen, Germany, the campus stands for innovative, sustainable construction and for forming links between new working environments and urban life as well as between digitalization and research. In addition to the distinctive Reception Building, which also accommodates offices for the Siemens Managing Board, the new Laboratory Building was also opened as a central research hub. Now that these buildings have been opened, some 17,000 employees of Siemens and of Siemens Energy will be working on the campus. It is among Siemens' all-time largest real estate projects worldwide.

"Campus Erlangen will be a catalyst for the entire metropolitan region. At our research laboratory, we're collaborating with partners on solutions for the energy transition. In this way, we're supporting our customers on their journey to a more

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sustainable future," said CEO Roland Busch. "Siemens is, and will remain, anchored in this region and beyond. We're investing heavily in our infrastructure and in the people who work for our company."

Over the past 10 years, Siemens has invested about €1.5 billion in real estate projects in Bavaria – with around €1.2 billion of that sum invested in the Nuremberg metropolitan region.

Ralf P. Thomas, Chief Financial Officer of Siemens AG and the company's spokesperson for the Nuremberg metropolitan region, and Joachim Herrmann, Minister of the Interior for the State of Bavaria, also attended the official opening ceremony. Other prominent representatives of the political, academic and business communities were also among the attendees.

The grand opening took place at the central Reception Building – the new "face" of Siemens in the Nuremberg metropolitan region – for which construction has just been completed. With its facade made of natural stone from the nearby Altmühl Valley, the building is reminiscent of the company's Munich headquarters and reflects the regional flair. In addition, the particularly ecofriendly hybrid-timber construction impressively demonstrates that adhering to sustainability principles is already reality in Siemens' activities today. Numerous innovative technologies also help achieve this sustainability by enabling particularly high resource-efficiency as well as carbon neutrality in operating the entire campus.

In the neighboring Laboratory Building, which has now also been officially opened, researchers and developers from Siemens AG's Corporate Technology unit and from Siemens Energy will work together closely with university institutes and other external research institutes on new technologies and products. The focus will be on energy topics and decarbonization.

Now that it has opened, Siemens Campus Erlangen – as a model project for future ways of working – offers modern, flexible working environments for more than 17,000 Siemens and Siemens Energy employees. Digitalization plays a key role here because it is not only a focus of the work that Siemens is doing on the campus, but also provides the prerequisites for flexible working models. Digital approaches

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were employed right from the beginning to plan the campus. It was created and then built based on digital twins, which form a digital data model of the campus. In addition, the campus is being operated with the aid of digital twin technology.

"A new milestone has been reached. Now the 'welcome to the new Siemens Campus' message has become official," said Florian Janik, Mayor of Erlangen. "The new Reception Building symbolizes the gateway to a lively, sustainable and modern section of the city, where working, having a home and participating in urban life come together in an ideal way – a section of the city that stands for the future viability, for the capacity to innovate and for the economic strength that our city and region have to offer."

Siemens' former research center, which was closed to the public, has now already become an open, green and lively area with a diverse range of restaurant and service offerings that not only benefit Siemens employees but also the city's residents. The central axis with ample greenspace invites visitors to stroll and spend time. This inviting atmosphere is also due in part to the availability of free public Wi-Fi service across the campus. Other contributors to the inviting atmosphere include works of art such as the sculpture by architect Daniel Libeskind called "The Wings," which is located in front of the reception building, and an art project named "The Entwurf."

The Siemens Campus Erlangen project is being realized by Siemens Real Estate, which is Siemens' real estate asset management company. This project, which will continue into the 2030s and is based on a design by the architectural office KSP Engel, is gradually reshaping and opening Siemens' former research center, which was not open to the public. Additional workspaces for Siemens and external partners as well as educational and research institutes will be built. Residential construction is also planned. Work on the next module, with three other office buildings and a parking garage, is set begin in 2023.

This press release as well as press pictures are available at: https://sie.aq/3hx1nYN

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In fiscal 2022, which ended on September 30, 2022, the Siemens Group generated revenue of \in 72.0 billion and net income of \in 4.4 billion. As of September 30, 2022, the company had around 311,000 employees worldwide. Further information is available on the Internet at <u>www.siemens.com</u>.