



Joint press release

Press

from Siemens Mobility, Leonhard Weiss

Munich, February 11, 2025

Siemens Mobility in consortium with Leonhard Weiss wins volume contract with Deutsche Bahn for modern control and safety technology

- . Long-term volume framework contract with delivery and acceptance obligations
- Rollout of modern digital control and safety technology (DSTW) and ETCS across Germany
- Approximately €2.8 billion contract for the consortium

Siemens Mobility, in a consortium with the construction company Leonhard Weiss, has won a significant share of Deutsche Bahn's (DB) first volume contract for modern control and safety technology. The contract value for the consortium is worth around €2.8 billion. The awarding of this volume agreement with a total volume of €6.3 billion marks a unique development in Germany and secures the capacity to provide new digital signaling technology with delivery and acceptance obligations. The first call-offs under the framework agreement are expected to come as early as spring 2025.

"We are especially proud to have won a significant share of Deutsche Bahn's volume contract together with our partner Leonhard Weiss. As the global market leader and as part of this new agreement, we will provide the digital control and safety technology needed for the modernization of Germany's rail network," said **Michael Peter, CEO of Siemens Mobility**. "The new award and contract model

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marks a paradigm shift for the rail industry. It enables the industry to develop the

resources necessary for modernizing Germany's rail network. And thanks to its

optimized interfaces, the contract will also make the implementation process much

more efficient."

"The volume contract underscores Deutsche Bahn's confidence in the expertise and

performance of Leonhard Weiss and Siemens Mobility. We are confident that we will

play a key role in shaping mobility and the rail infrastructure of the future. We are

highly motivated and at the same time have great respect for this major

undertaking," emphasized Marcus Herwarth, CEO, Track Infrastructure

Construction at Leonhard Weiss.

First volume contract from Deutsche Bahn

Deutsche Bahn's new award and contract model represents a notable shift for the

rail industry. Rather than relying on a series of many individual contracts and call-

offs as in the past, there is now a single, large, long-term volume contract. The

contract's partners, including Siemens Mobility and the Leonhard Weiss construction

company, are committed to respectively fulfilling a defined order volume for DB. In

return, DB is committed to call-off quantities over the duration of the contract.

This new contractual approach has decisive advantages: The industry can develop

platform solutions with standard interfaces and reliably develop and build up the

necessary resources. Instead of taking the usual eight years, the processes of

ordering, planning, construction and commissioning are expected to be shortened to

just a few years. The new volume contract is breaking ground for the future of

railway modernization in Germany. In addition to Siemens Mobility and Leonhard

Weiss, other companies in the railway industry have their own implementation

shares in the volume contract.

This press release and additional material can be found at https://sie.ag/7VbaRF

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Reference number: HQMOPR202502117098EN

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www.siemens.com/mobility

Additional information about Leonhard Weiss GmbH & Co. KG can be found at: https://www.leonhard-weiss.de

Siemens Mobility is a separately managed company of Siemens AG. As a leader in intelligent transport solutions for more than 175 years, Siemens Mobility is constantly innovating its portfolio. Its core areas include rolling stock, rail automation and electrification, a comprehensive software portfolio, turnkey systems as well as related services. With digital products and solutions, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2024, which ended on September 30, 2024, Siemens Mobility posted revenue of €11.4 billion and employed around 41,900 people worldwide. Further information is available at: www.siemens.com/mobility

Founded 125 years ago, **Leonhard Weiss**, with its main locations in Göppingen and Satteldorf (Baden-Württemberg), is one of the largest and most successful construction companies in Germany today. Over 7,700 employees are part of the family business and work with impressive motivation, commitment and expertise on numerous construction sites throughout Germany and Europe. The company's broad service portfolio – including road and network construction, rail infrastructure construction as well as civil engineering and turnkey construction – covers virtually all areas of construction. Seven construction-related subsidiaries round out the company's overall package.

The company's range of services extends from customized individual services to complex complete solutions from a single source - from small orders to challenging large-scale projects. Clients of the 32 locations and 11 subsidiaries in Germany are not only well-known large companies, but also many small, strong medium-sized companies as well as federal, state and local authorities. In other European countries, the company is present in the Scandinavian, Baltic and Central/Eastern European regions.