

Transparency International - USA

Verification of Corporate Anti-Corruption Programs

Quick facts for this project:

Project Partner Organizations:	Social Accountability International, USA
Country of implementation:	USA
Duration (in years):	3 years
Funding volume in US-Dollar (million):	0.66 M
Registered in:	USA

Project Summary

The project will look at the key role that compliance verification methods play in assessing companies' adherence to their anti-corruption programs.

The overarching, long-term goal of this project is to improve credibility of corporate compliance programs. Achieving this will help increase public confidence and enhance credibility with investors, rating agencies, financial institutions, export credit agencies and government procurement agencies, which increasingly expect corporations to demonstrate effective compliance programs. This project will assess the strengths and weaknesses of the most commonly used methods of compliance verification and will develop recommendations for companies when considering anti-corruption compliance verification.

- Reviewing, assessing and reporting on the efficacy of current approaches to compliance verification
- Creating awareness and better understanding of the verification methods; and
- Promoting broad acceptance of the relative merits of the methods and findings

This project will be supported by Michael Hershman, Mark Mendelsohn and Fritz Heimann.

Description of Integrity Partner

TI-USA works at home and abroad to combat corruption and promote transparency and integrity in government, business and development assistance. Since its founding in 1993, TI-USA has been actively involved in the development of private sector integrity programs and has advocated for greater global adherence to them. It has initiated and engaged in numerous industry-sector initiatives and collaborative

projects, mobilizing Collective Action with a wide array of interests, including corporations, major business organizations, labor groups, and other NGOs. TI-USA has a track record of success in the promotion of private sector best practices.

Transparency International - USA (<http://www.transparency-usa.org/>)

This project is supported by Siemens as part of the Siemens Integrity Initiative.

Source: Project profile provided by the Integrity Partner as at date of funding agreement. For updates kindly refer to the latest Siemens Integrity Initiative Annual Report.

Link to the website

<https://www.siemens.com/global/en/home/company/sustainability/compliance/collective-action/status-of-the-first-funding-round/ti-usa.html>