

SIEMENS

Statement of standalone unaudited financial results for the quarter ended 31 December 2015

No.	Particulars	(Rs. In Lakhs)			
		Quarter Ended		Year Ended	
		31 December 2015 (Unaudited)	30 September 2015 (Audited)	31 December 2014 (Unaudited)	30 September 2015 (Audited)
1	Income from operations				
a)	Net sales / income from operations (Net of excise duty) (Refer note 2)	226530.45	323130.39	214081.18	1028301.67
b)	Other operating income	4894.34	6818.83	4679.77	22933.63
	Total income from operations (net)	231424.79	329949.22	218760.95	1051235.30
2	Expenses				
a)	Cost of materials consumed (including direct project cost)	100733.00	148747.05	106690.60	449500.10
b)	Purchases of stock-in-trade	70587.11	50049.66	59305.78	248021.44
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21396.21)	29795.38	(22557.10)	10619.62
d)	Employee benefits expense	34506.51	39700.49	32943.93	139416.53
e)	Depreciation and amortisation expense	5860.57	4748.88	5640.72	21562.30
f)	Other expenses, net	27597.73	33489.59	23482.06	106072.02
	Total expenses	217888.71	306531.05	205505.99	975192.01
3	Profit from operations before other income and finance costs (1-2)	13536.08	23418.17	13254.96	76043.29
4	Other income	4112.30	4074.01	3032.06	16044.05
5	Profit before finance costs (3+4)	17648.38	27492.18	16287.02	92087.34
6	Finance costs	186.00	228.32	188.88	727.05
7	Profit before exceptional items and tax (5-6)	17462.38	27263.86	16098.14	91360.29
8	Exceptional items [Refer note 1(a) and 1(b)]	-	7071.05	70458.78	78274.78
9	Profit before tax (7+8)	17462.38	34334.91	86556.92	169635.07
10	Tax expense [Refer note 1(b)]	6059.86	12421.58	23153.59	51305.85
11	Net Profit after tax for the period (9-10)	11402.52	21913.33	63403.33	118329.22
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	7122.40	7122.40	7122.40	7122.40
13	Reserves excluding Revaluation Reserves	NA	NA	NA	505539.42
14	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) *				
	- Basic and diluted EPS before exceptional items	3.20	4.86	2.98	16.95
	- Basic and diluted EPS after exceptional items	3.20	6.15	17.80	33.23
	* not annualised except year end EPS				

Notes :

- 1 a) Exceptional items for the quarter and year ended 30 September 2015 consisted of expenditure on removal of gratuity ceiling for gratuity payout to employees and reversal of impairment loss recognised & other consequential provisions on wind power manufacturing facility. Exceptional items for the year ended 30 September 2015 also include profit on sale of Metals Technologies business.
- b) Exceptional items for the quarter ended 31 December 2014 represents profit on sale of Metals Technologies business effective from the close of business hours on 31 December 2014 and the corresponding tax impact on the said transaction had been shown under tax expense. Accordingly, current period figures are not strictly comparable with those of the previous period. The results of discontinued operations included in the above financial results and segment are as follows:

Particulars	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	31 December 2015 (Unaudited)	30 September 2015 (Audited)	31 December 2014 (Unaudited)	30 September 2015 (Audited)
Revenue	-	-	15046.98	15046.98
Expenses	-	-	16094.06	16094.06
Loss before tax	-	-	(1047.08)	(1047.08)
Capital employed	-	-	-	-

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- 2 During the quarter ended 31 December 2014, the Company had changed its accounting policy for revenue recognition of its Healthcare business and as a result, the net sales and profit before tax for the quarter ended 31 December 2014 were lower by Rs. 17595 lakhs and Rs. 667 lakhs and for the year ended 30 September 2015, were lower by Rs. 21327 lakhs and Rs. 742 lakhs respectively.
- 3 The financial results for the quarter ended 31 December 2015 have been subjected to a limited review by the statutory auditors of the Company.
- 4 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.
- 5 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 29 January 2016.

For Siemens Limited

Sunil Mathur

Managing Director and Chief Executive
Officer

Place : Mumbai

Date : 29 January 2016

Siemens Ltd.

Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018

Corporate Identity number: L28920MH1957PLC010839

Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500

Email / Contact : Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact

Website: www.siemens.co.in.

