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Siemens successfully closes sale of Innomotics to KPS Capital Partners

- **KPS Capital Partners is Innomotics' new owner**
- **Siemens completes another step in focusing its portfolio**

Siemens AG has successfully closed the sale of Innomotics to KPS Capital Partners, LP ("KPS") for €3.5 billion (enterprise value). On May 16, 2024, Siemens had announced plans to sell this world-leading supplier of electric motors and large-drive systems to KPS.

"I am delighted that the sale of Innomotics to KPS has been successfully completed. This is another important step toward optimizing our portfolio, and it underlines our consistent focus on combining the real and digital worlds," said Ralf P. Thomas, Chief Financial Officer of Siemens AG.

This press releases is available at: <https://sie.ag/4dmC9C>

Contact for journalists

Siemens AG

Katharina Hilpert

Phone: +49 173 8934962; email: katharina.hilpert@siemens.com

Daniela Markovic

Phone: +49 172 6998785; email: daniela.markovic@siemens.com

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Siemens AG (Berlin and Munich) is a leading technology company focused on industry, infrastructure, mobility, and healthcare. The company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. Siemens also owns a majority stake in the publicly listed company, Siemens Healthineers, a leading global medical technology provider shaping the future of healthcare.

In fiscal 2023, which ended on September 30, 2023, the Siemens Group generated revenue of €74.9 billion and net income of €8.5 billion. As of September 30, 2023, the company employed around 305,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at www.siemens.com.

About KPS Capital Partners

KPS, through its affiliated management entities, is the manager of the KPS Special Situations Funds, a family of investment funds with approximately \$21.8 billion of assets under management (as of June 30, 2024). For over three decades, the Partners of KPS have worked exclusively to realize significant capital appreciation by making controlling equity investments in manufacturing and industrial companies across a diverse array of industries, including basic materials, branded consumer, healthcare and luxury products, automotive parts, capital equipment and general manufacturing. KPS creates value for its investors by working constructively with talented management teams to make businesses better, and generates investment returns by structurally improving the strategic position, competitiveness and profitability of its portfolio companies, rather than primarily relying on financial leverage. The KPS Funds' portfolio companies currently generate aggregate annual revenues of approximately \$19.3 billion, operate 219 manufacturing facilities in 26 countries, and have approximately 47,000 employees, directly and through joint ventures worldwide (as of June 30, 2024). The KPS investment strategy and portfolio companies are described in detail at www.kpsfund.com.

About Innometrics

Innomotics GmbH is a globally leading supplier of electric motors and large-drive systems. The company unites the power of deep engineering expertise and leading innovation in electrical solutions across industries and regions. With its trusted legacy of more than 150 years of engineering expertise, Innometrics has long been part of the backbone of reliable motion for industries and infrastructure worldwide. By combining the company's most efficient products and proven expertise with ground-breaking innovation, Innometrics is persistently scaling up industrial efficiency, electrification, sustainability, decarbonization and digitalization for its customers.

Innomotics has its operational headquarters in Nuremberg, Germany, and is a wholly owned subsidiary of Siemens AG. The company employs about 15,000 people worldwide. With 17 factories and a comprehensive sales-and-service setup in 49 countries, Innometrics has a well-balanced global footprint across regions and industries in a resilient and growing market.

Further information is available at www.innomotics.com.

Notes and forward-looking statements

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our

representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report ([siemens.com/siemensreport](https://www.siemens.com/siemensreport)), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.