

Mumbai, August 2, 2013

Siemens Ltd. announces Q3 2013 results; New Orders, Sales & PAT Down

For the third quarter of Financial Year 2013 ended June 30, 2013, Siemens Ltd. registered New Orders of Rs. 2,620.4 crores and Sales stood at Rs. 2,588.4 crores.

The Company also reported a Net Loss in Q3 2013 of Rs. 48.8 crores after accounting for revised estimates of revenue, costs and project-related provisions.

Dr. Armin Bruck, Managing Director, Siemens Ltd., said, "Our results have been impacted by the uncertain macro-economic situation as well as volatility in the currency and commodity exchange rates. It is imperative now that concrete steps are taken to create an environment that will encourage growth in the country through increased Capex spending."

The Board of Directors in its meeting held on August 2, 2013 approved, subject to the approval of the shareholders, the sale and transfer of its Postal & Parcel Logistics Technologies and Airport Logistics Technologies business (both forming part of the Infrastructure and Cities Sector) to Siemens Airport Logistics Technologies Private Limited (SAL), a 100% subsidiary of Siemens AG, effective from the close of business on September 30, 2013. The sale is for a consideration of Rs. 122.8 crores and subject to adjustment for the change in net assets subsequent to March 31, 2013 up to the date of transfer.

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Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 13 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 23 manufacturing plants and employs about 18,000 people. Further information is available on the Internet at: <http://www.siemens.co.in>.

Forward-looking statements:

"This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward-looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."