

Berlin, August 4, 2016

Siemens Ltd. announces 44.3% increase in New Orders and 10.4% increase in Revenues in Q3 2016

For the third quarter of Financial Year 2016 ended June 30, 2016, Siemens Ltd. registered 44.3% higher New Orders at Rs. 3,224.25 crore compared to Rs. 2,234.08 crore in third quarter of Financial Year 2015. Revenues were higher by 10.4% at Rs. 2,563.13 crore in Q3 2016 compared to Rs. 2,322.01 crore in Q3 2015. However, Profit after Tax was lower at Rs. 130.03 crore in Q3 2016 compared to Rs. 168.26 crore in Q3 2015 mainly due to one-time costs and adverse exchange rates.

As of July 1, 2016, the Healthcare undertaking of the Company has been sold and transferred as a going concern on a slump sale basis to Siemens Healthcare Private Limited, a subsidiary of Siemens AG. The gain on the sale will be reflected in the quarter ending 30th September, 2016. The Company also declared a Special Dividend (Interim Dividend) of Rs. 27.50 per equity share of Rs. 2/- each for the FY 2015-16.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "We have delivered a satisfactory financial performance in a difficult economic environment. New orders continued to flow from Railways, Transmission & Distribution projects though private sector Capex is still muted."

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Ltd. has 22 factories located across India and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2015, Siemens Limited had Revenue of INR 106,728 million and 10,168 employees.

Forward-looking statements:

“This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”