Corporate Governance Statement

The Management Board is responsible for establishing and maintaining an appropriate and effective risk management system and internal control system for the Company. These are addressed by the Siemens Risk and Internal Control (RIC) system. Our RIC system as defined in the RIC Manual is designed to manage rather than eliminate risk and to provide a degree of assurance, although not absolute assurance, that the organization's business objectives are being met and key risks are being adequately managed - for example that the organization's assets are safeguarded, financial and non-financial reporting is reliable and laws and regulations are complied with.

We are establishing and maintaining an appropriate and effective RIC system for our Company in accordance with the Siemens group-wide responsibility and methodology standards.

The core elements on which our internal control system is based include, but are not limited to:

- Policy and Control Masterbook (PCMB): The Policy and Control Masterbook is a central reference point for all global Control Requirements mandated in Siemens Circulars and other existing Corporate policies and guidance. It provides a clear and consistent set of Control Requirements which assist management and staff to appropriately control areas for which they are responsible.
- Internal Control (IC) Process: An integrated IC Process considering the core elements of COSO 'Internal Control - Integrated Framework' (2013) is in place to review the effectiveness of internal controls over strategic, operations, financial and compliance Control Requirements. The Control Requirements included in the PCMB form the basis for the annual assessment. Any internal control deficiencies identified through this process are evaluated and respective remediation activities are initiated by management. Results are reported up the organizational structure.
- Internal Certification Process: A quarterly certification process has been instituted, requiring management to internally certify various matters, providing the basis for the responsibility statement of the Siemens AG Managing Board and for the representation of the Siemens AG CEO and CFO to the external auditor.

Assurance efforts have primarily been focused on safeguarding of assets, reliability of financial and non-financial reporting as well as compliance with laws and regulations. In order to effectively manage assurance efforts, different assessment approaches and therefore levels of assurance have been applied.
No critical internal control weaknesses were identified as part of the review of the appropriateness and effectiveness.

Due to the listing of debt instruments at the Luxembourg Stock Exchange the Company is regarded as a public interest entity ("*organisatie van openbaar belang*"). The Company therefore has established an audit committee that, inter alia, monitored the audit of the financial statements of the Company by the external auditor and reviewed and monitored the independence of the external auditor.

The Hague, November 03, 2026
Siemens Financieringsmaatschappij N.V.
The Management Board

G.J.J. van der Lubbe K.E. Mitchell