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Siemens successful in bid to increase stake in Siemens Ltd. India to 75 percent

Siemens AG will increase its stake in the publicly listed Indian company Siemens Ltd. from 55.3 percent to 75 percent. During the offer period, which commenced on March 25, 2011 and closed on April 13, 2011, shareholders of Siemens Ltd. offered to sell Siemens AG a total of 29 percent of all outstanding shares. This was nearly 1.5 times the amount to be acquired. To reach the 75 percent figure, Siemens will acquire from the offerers, on a proportional basis, an additional stake of 19.7 percent. This move will enable Siemens to successfully further develop its business in India.

As announced at the end of January 11, the company offered the shareholders of Siemens Ltd. INR930 per share, and is thereby investing a total of roughly €1 billion. Siemens' offer was 28 percent above the closing share price on January 28, 2011 (INR728) and 20 percent above the minimum share price (INR772), as required by Indian regulations.

The successful increase in the shareholding from 55.3 percent to 75 percent assumes that all shareholder offers are valid. The shares are traded on the National Stock Exchange of India Ltd. and the Bombay Stock Exchange Ltd. The public offer is being managed by HSBC Securities and Capital Markets (India) Private Ltd.

In fiscal 2010 (which ended September 30, 2010), Siemens Ltd. India generated revenue of more than INR90 billion (roughly €1.5 billion) and a profit from operations of about INR12 billion (about €200 million). In fiscal 2010, Siemens Ltd. had approximately 7,500 employees.

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Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating some €28 billion – more than one-third of its total revenue – from green products and solutions. In fiscal 2010, which ended on September 30, 2010, revenue totaled €76 billion and net income €4.1 billion. At the end of September 2010, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.