

Press Release

Mumbai / Dhaka

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Siemens Infrastructure & Cities Sector to build, modernize substations for Bangladesh Power Development Board

Largest order for gas-insulated switchgear panels won on a turnkey basis by the Infrastructure & Cities Sector of Siemens Ltd. since it was set up on October 1, 2011.

Siemens Ltd. has won a contract worth Rs. 86.6 crores from Bangladesh Power Development Board, Dhaka, to construct six new 33/11kV substations and upgrade 14 similar substations. The project is to be delivered on a turnkey basis.

This is the single largest turnkey order received by the Infrastructure & Cities Sector of Siemens Ltd. for gas-insulated switchgear panels.

Dr. Armin Bruck, Managing Director, Siemens Ltd. said, "Bangladesh, like other emerging economies of the world, faces the challenges of high power system losses, low efficiencies and erratic power supply. The substations built on Siemens' gas-insulated switchgears improve power efficiencies and generation capacities, while consuming lower real estate. This is ideal for growing cities like Dhaka."

Tilak Raj Seth, Sector Cluster Lead (South Asia), Infrastructure & Cities, Siemens Ltd., said, "Siemens Ltd.'s Infrastructure & Cities Sector is well known for strong project management and has proven capabilities in complex international projects. It also has a rich portfolio of green technologies that help customers meet carbon emission norms and save energy costs."

The project is funded by Japan Bank for International Cooperation Agency (JICA).

The new and upgraded substations are located Sylhet, Mymensingh, Jamalpur and Tangail, in the eastern and central parts of Bangladesh.

About Siemens Ltd.:

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 14 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 21 manufacturing plants and employs about 18,000 people.

Siemens Ltd.

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