

Houston, April 16, 2019

Arja Talakar named CEO of Siemens Oil & Gas

Arja Talakar has been appointed CEO of Siemens Oil & Gas, effective April 1, 2019. He will be based in Houston, Texas, the global headquarters for Oil & Gas and its parent operating company, Siemens Gas and Power.

Arja brings to this position extensive leadership experience. Prior to taking this new role, he was responsible for Siemens Saudi Arabia, a market and area of the world very important to the oil and gas and power businesses. Together with his team, Arja has developed close ties and strategic partnerships with leading global oil and gas, energy and petrochemicals companies, and has succeeded in securing and executing large infrastructure projects. His focus has also provided broad exposure to Siemens' products, projects, solutions, and services.

Arja began his career with Siemens in 1996 as a rotating equipment and automation systems engineer and has since held several roles of increasing responsibility across the globe. His 23 years of experience with Siemens provides valuable perspective to the power and oil and gas businesses as energy markets continue to evolve in this transitional period.

Arja will provide a luncheon keynote address at the 50th annual Offshore Technology Conference (OTC) in Houston on Tuesday, May 7th at 12:15 – 1:45 p.m. (CST). The title of his presentation is *Fostering a Smarter Energy Transition – from Cleaner Hydrocarbons to Cost-competitive Renewables*.

“The energy industry is transforming amidst a digital and technological revolution, which moves us toward evermore complex, multi-modal and decentralized systems,” said Arja. “Managing this complexity is the true challenge of shaping the new energy future requiring us to think and plan how we will, together with our customers,

transform from today to tomorrow's energy ecosystem.”



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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. The company is active around the globe, focusing on the areas of power generation and distribution, intelligent infrastructure for buildings and distributed energy systems, and automation and digitalization in the process and manufacturing industries. Through the separately managed company Siemens Mobility, a leading supplier of smart mobility solutions for rail and road transport, Siemens is shaping the world market for passenger and freight services. Due to its majority stakes in the publicly listed companies Siemens Healthineers AG and Siemens Gamesa Renewable Energy, Siemens is also a world-leading supplier of medical technology and digital healthcare services as well as environmentally friendly solutions for onshore and offshore wind power generation. In fiscal 2018, which ended on September 30, 2018, Siemens generated revenue of €83.0 billion and net income of €6.1 billion. At the end of September 2018, the company had around 379,000 employees worldwide. Further information is available on the Internet at www.siemens.com.