FURNISHING OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED ON 31ST MARCH, 2004 AND OTHER INFORMATION UNDER THE LISTING AGREEMENT

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results along with the Segmentwise Revenue, Results and Capital Employed for the 2nd Quarter ended on 31st March, 2004, which were taken on record by the Board of Directors of the Company at its meeting held today.

Pursuant to Clauses 20 and 16 of the Listing Agreement, we wish to inform that at the aforesaid Board Meeting, an Interim Dividend of 40% (i.e. Rs.4 per share) on Equity Shares of Rs.10 each has also been declared and 10th May, 2004 has been fixed as the ‘Record Date’ for the purpose of payment of the above Interim Dividend. Further, we give below the required information:

Name of the Company : SIEMENS LTD.

<table>
<thead>
<tr>
<th>Security Code</th>
<th>Type of Security</th>
<th>Paid-up Value</th>
<th>Record Date</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>500550 (on BSE)</td>
<td>Equity Shares</td>
<td>Rs.10/- per share</td>
<td>10th May, 2004</td>
<td>For payment of Interim Dividend</td>
</tr>
<tr>
<td>SIEMENS EQ (on NSE)</td>
<td></td>
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</tbody>
</table>

Pursuant to Clause 21 of the Listing Agreement, we would like to inform that the Interim Dividend shall be paid on 19th May, 2004..

Yours faithfully,
Siemens Ltd.

CC : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

J. Schubert
Managing Director

Ashok P. Jangid
Corporate Secretary