Open to all energy companies, government ministries and other official bodies, as well as agencies, in both the public and private sectors. This award recognises a significant contribution to the move towards a lower-carbon/carbon neutral economy.

Entries provided evidence of:

- A clear commitment to the energy transition
- A material change in business practice, market design or the wider energy eco-system towards a lower carbon/carbon neutral future
- Active promotion of the energy transition to employees, stakeholders and the wider public

Siemens offers energy-efficient solutions and environmental technologies in the fields of renewable, electricity highways, smart grids, energy storage and more efficient energy use in buildings, transporation and industry. Moreover, the firm has set itself the ambitious goal of cutting its 2014 CO₂ emissions of 2.2mn t in half by 2020 and to become CO₂-neutral by 2030.

Siemens learnt of their win during a gala event held on 19 November at One Great George Street, Westminster. The evening was hosted by Petroleum Economist editor-in-chief Peter Ramsay, while actor, comedian and writer Miles Jupp entertained guests post-dinner with a well-received speech.

The Petroleum Economist Awards celebrate the people, companies and projects which epitomise the best of the energy industry. Recognising innovation and originality, sound business practice, and commitment to environmental protection and employee welfare these awards are the best in class for the sector.

Petroleum Economist is the global authority on energy economics and trends, offering genuinely value-add intelligence and opinion on the events and people shaping the industry. Since 1934 readers have used its essential insight and intelligence to inform decision-making and strategy.