SIEMENS

Press

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Siemens and Indonesia sign energy cooperation agreements

• Memorandums of Understanding for development of distributed generation as well as power and transmission infrastructure

In connection with Indonesian President Joko Widodo's visit to Germany, Siemens has signed today two Memorandums of Understanding (MoU) with the state power company Perusahaan Listrik Negara (PLN). Both parties agreed on the development of 500 megawatts (MW) of distributed power generation capacities and on the development of the Indonesian transmission and distribution grid as well.

Indonesia is an ambitious country with big potential. GDP is growing at a rate of five to seven percent per year. Against this background the Indonesian government has developed a comprehensive infrastructure program. In the framework of this program, the country plans to expand its power generation capacities by 35 gigawatts (GW) by 2019. Moreover it also comprises an expansion of the power transmission and distribution grid in order to secure the power supply of urban areas and improve the electricity access for other regions at the same time.

"Siemens is ready to support Indonesia's ambitious energy infrastructure program. With our broad portfolio and expertise we can help to develop a sustainable, affordable and modern power system," said Roland Busch, Member of the Siemens Board. "Furthermore we can provide support with our expertise for project financing and we are ready to expand our manufacturing capabilities in the country," Busch added.

Siemens has been actively engaged in supporting Indonesia's infrastructure with innovative technologies since 1855. Several projects like the Jawa Power's paiton II

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Press Release

Plant in East Java or the Simangkuk project at the Sumatera grid support Indonesia's energy supply. With approximately 1500 employees Siemens Indonesia generated sales of 263 million EUR in fiscal 2015.

This press release is available at: www.siemens.com/press/PR2016040252PGEN

For further information on Division Power and Gas, please see: www.siemens.com/about/en/businesses/power-and-gas.htm

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of gas and steam turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2015, which ended on September 30, 2015, Siemens generated revenue of €75.6 billion and net income of €7.4 billion. At the end of September 2015, the company had around 348,000 employees worldwide. Further information is available on the Internet at <u>www.siemens.com</u>.