

Mumbai, May 11, 2023

## **Siemens Limited reports Q2 FY 2023 results; 29% increase in Revenue, 62% increase in PAT from continuing operations**

- **New Order bookings include large order of Rs. 25,455 crore for the 9000 HP locomotives**

For the second quarter of Financial Year 2023 ended March 31, 2023, Siemens Limited registered Revenue from continuing operations at Rs. 4,401 crore, a 28.8% increase over the same quarter in the preceding year. Profit after Tax from continuing operations was at Rs. 516 crore, an increase of 61.9% over the same period last year.

The Company also booked New Orders of Rs. 31,151 crore in Q2 FY 2023, which included an order of Rs. 25,455 crore for the 9000 HP locomotive project. Consequently, New Orders in Q2 FY 2023 grew by 8.1% on a comparable basis.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "We continue to see substantial tendering by the Indian Railways and continued capex expansion in infrastructure led by Central Government spending. Private sector capex is mainly in the Steel, Cement, Data Centers, Intralogistics and E-Vehicles market segments. Customers are also keen to adopt energy efficiency and digitalization measures to improve their productivity, flexibility and quality while demonstrating their commitment to sustainability."

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**Siemens Limited** is a technology company focused on industry, infrastructure, transport as well as transmission and generation of electrical power. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, to transform the everyday for people. Siemens Limited is the flagship listed company of Siemens AG in India. As of September 30, 2022, Siemens Limited had Revenue from continuing operations of Rs. 14,832 crore and 8,317 employees. Further information is available on the Internet at [www.siemens.co.in](http://www.siemens.co.in).

**Forward-looking statements:** “This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”