

Siemens signs EUR81 million substation deal with Saudi Electricity Company

- **Substation will help power grid to cater for increasing electricity demand in Jeddah**
- **Siemens will execute the project on a turnkey basis**
- **Award follows a series of Middle East substation contracts announced in 2012**

Siemens, the global powerhouse in electronics and electrical engineering operating in the energy, infrastructure, industry and healthcare sectors, has been awarded an EUR81 million turnkey contract from Saudi Electricity Company (SEC) for a new high-voltage substation that will help Jeddah's power grid to cater for rapidly increasing electricity demand.

Under the terms of the contract Siemens is responsible for the design, engineering, construction, testing and commissioning the new substation, including the supply of power transformers, switchgear and protection and telecommunication systems, and the associated civil engineering and construction works.

"This latest contract award from SEC is testament to the confidence placed in Siemens as a turnkey supplier of innovative infrastructure solutions," said Wolfgang Braun, Head of Power Transmission, Siemens Middle East. "Saudi Arabia is experiencing unprecedented growth and Siemens is proud to be a reliable and trusted partner to the Saudi Electricity Company, as it continues the expansion of a safe, dependable and efficient power grid for the Kingdom.

Siemens has a long-standing relationship with SEC, and has previously completed a number of power transmission and distribution projects in the Kingdom, including

Qassim-2 BSP, PP-9 and PP-10. Active in the country for more than 80 years contributing expertise, technology and knowhow from each of the company's main sectors, Siemens technology currently transmits and distributes a third of the power used in the Kingdom.

"With projects like this latest substation award we are committed to supporting Saudi Arabia's growing population and industry," said Arja Talakar, CEO, Siemens Saudi Arabia. "We have a lengthy local history in the Kingdom and this translates directly into an ability to provide the right technology at the right time for the advancement of Saudi Arabia's urban and industrial infrastructure.

"Saudi Arabia has a very clear vision for its future and it is through the pillars of education, knowledge transfer and innovation that Siemens will continue to be a driving force in the development of a sustainable future for the Kingdom."

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About Siemens:

The **Siemens Energy Sector** is the world's leading supplier of a broad spectrum of products, services and solutions for power generation in thermal power plants and using renewables, power transmission in grids and for the extraction, processing and transport of oil and gas. In fiscal 2012 (ended September 30), the Energy Sector had revenues of EUR27.5 billion and received new orders totaling approximately EUR26.9 billion and posted a profit of EUR2.2 billion. On September 30, 2012, the Energy Sector had a work force of almost 86,000. Further information is available at: www.siemens.com/energy

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the fields of industry, energy and healthcare as well as providing infrastructure solutions, primarily for cities and metropolitan areas. For over 165 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies. Around 40 percent of its total revenue stems from green products and solutions. In fiscal 2012, which ended on September 30, 2012, revenue from continuing operations totaled €78.3 billion and income from continuing operations €5.2 billion. At the end of September 2012, Siemens had around 370,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at: <http://www.siemens.com>