

Equity Story Snapshot

Siemens Investor Relations
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SIEMENS
Ingenuity for life

Siemens AG is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. The company is active around the globe, focusing on the areas of intelligent infrastructure for buildings and distributed energy systems (Smart Infrastructure), and automation and digitalization in the process and manufacturing industries (Digital Industries).

Through the separately managed companies Siemens Energy, the global energy business of Siemens, and Siemens Mobility, a leading supplier of smart mobility solutions for rail and road transport, Siemens is shaping the energy systems of today and tomorrow as well as the world market for passenger and freight services. Due to its majority stakes in the publicly listed companies Siemens Healthineers AG and Siemens Gamesa Renewable Energy (as part of Siemens Energy), Siemens is also a world leading supplier of medical technology and digital healthcare services as well as environmentally friendly solutions for onshore and offshore wind power generation.

Siemens Strategy Vision 2020+ - Clear roadmap to ultimate value creation

With Vision 2020+, breadth, size and a 'one size fits all' approach will be replaced by focus, speed and adaptability to ensure the success of Siemens businesses of the next generation. On May 8th, 2019, Siemens announced the spinoff of Gas and Power (GP) and the transfer of Siemens' Siemens Gamesa Renewable Energy (SGRE) stake into the new company, Siemens Energy, by September 2020.

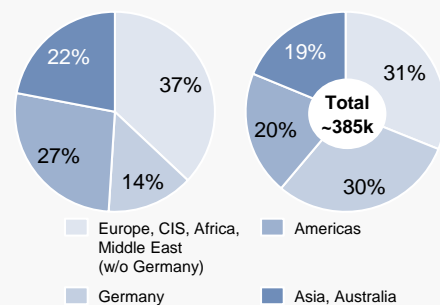
- I Accountable** – New structure, entrepreneurial freedom, growth acceleration and margin expansion
- II Adaptable** – Optionality for Mobility; Healthineers well positioned to shape their markets
- III Stringent** – Private Equity like operational improvement for Portfolio Companies
- IV Focused** – Carve-out and partial spin of GP, transfer of all SGRE shares: Simplification of Siemens portfolio – strategic flexibility for GP
- V Innovative** – Continued invest to shape future technologies
- VI Lean** – Optimized governance and support functions
- VII Ambitious** – Transformation leads to higher performance level

Key Figures

Continuing operations in million €, if not otherwise stated; Financials as reported

| | FY 2019 | FY 2018 | Comparable change in % |
|---|---------|---------|------------------------|
| Orders | 97,999 | 91,296 | +6% |
| Revenue | 86,849 | 83,044 | +3% |
| Adj. EBITA-margin Industrial Businesses | 10.9% | 11.1% | |
| Net income | 5,648 | 6,120 | |
| Return on capital employed (ROCE) | 11.1% | 12.6% | |
| Free cash flow | 5,845 | 5,824 | |
| Earnings per share (EPS) | €6.41 | €7.12 | |

Revenue by Region FY 2019 Employees by Region FY 2019



All figures based on FY19 as reported in November 2019

CIS: Commonwealth of Independent States

Siemens businesses

Operating Companies

Strategic Companies

All figures based on FY19 as reported in November 2019

| Smart Infrastructure | Digital Industries | Siemens Energy* | Siemens Mobility | SIEMENS Healthineers |
|---|--|--|---|--|
| 72,400 Employees €15.2bn Revenue 9.9% Adjusted EBITA margin | 76,200 Employees €16.1bn Revenue 17.9% Adjusted EBITA margin | Siemens Energy part of discontinued operations since Q2/20 | 36,800 Employees €8.9bn Revenue 11.0% Adjusted EBITA margin | 52,000 Employees €14.5bn Revenue 17.0% Adjusted EBITA margin |
| | | | | 79%** |

Service Companies (Financial Services, Global Business Services, Real Estate Services)

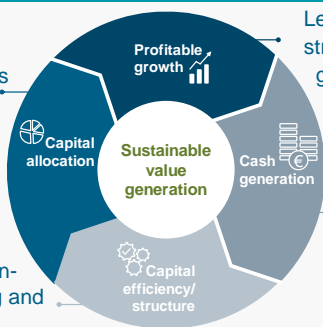
Corporate Development (e.g. Siemens Advanta, Corporate Technology, Next47, Portfolio Companies)

Governance units

* Partial spin-off of Siemens Energy planned; Siemens Energy holds about 67% of the voting rights at Siemens Gamesa Renewable Energy ** Siemens' share in Strategic Companies

Why to own Siemens shares?

Disciplined capital allocation along our strategic imperatives



Improving capital efficiency while maintaining strong rating and strategic flexibility

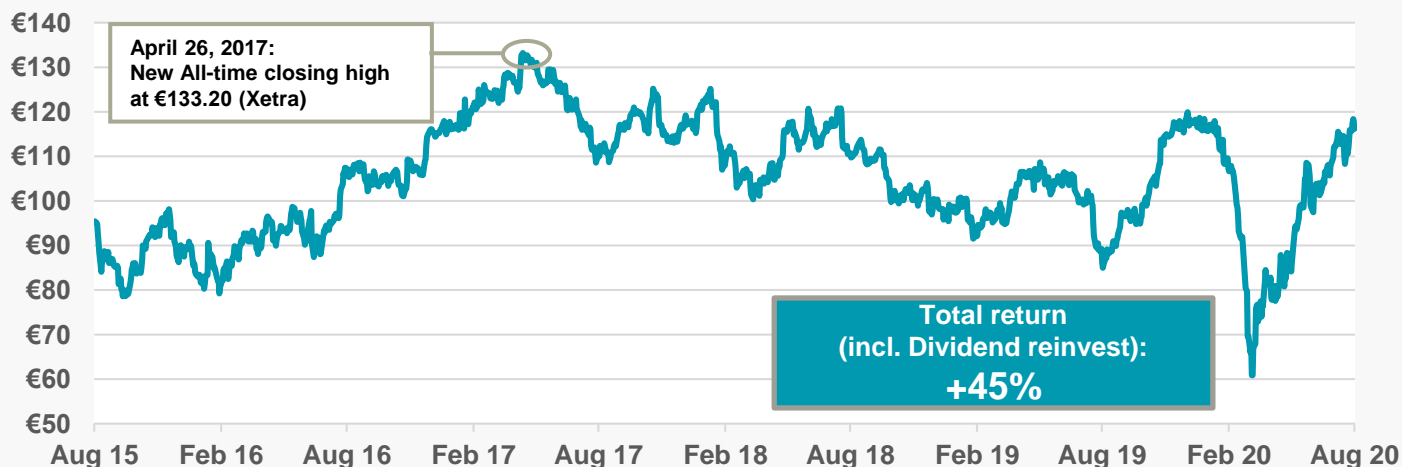
Leverage innovation strength in dedicated growth fields and rigorous focus on productivity

Drive working capital improvement and cash performance

Basic data

| | |
|------------------------|-----------------------------|
| ISIN | DE0007236101 |
| ADR CUSIP | 826197501 |
| Stock exchange listing | Frankfurt am Main / Xetra |
| Total number of shares | 850 million |
| Major indices | DAX 30 |
| | S&P Global 100 |
| | Dow Jones (DJ) EuroStoxx 50 |
| | DJ Sustainability Index |

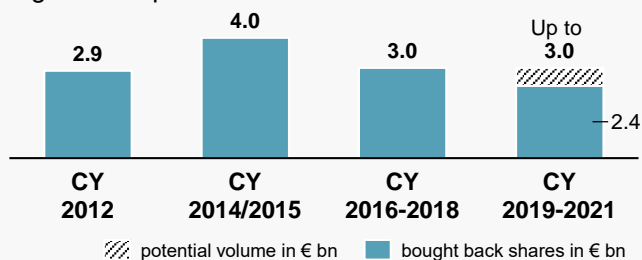
5-year share price performance



Status: August 14, 2020

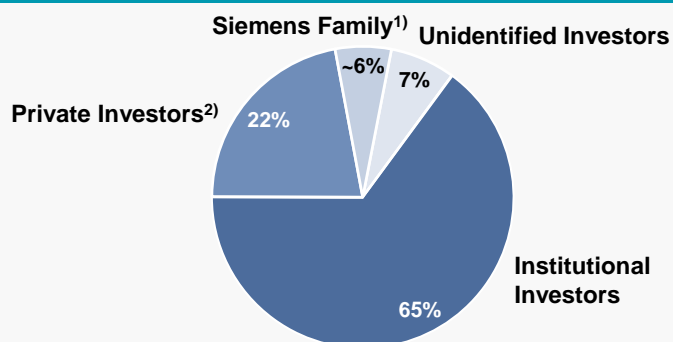
Share buyback

In December 2018 Siemens started a new share buyback program for up to €3bn until November 2021.



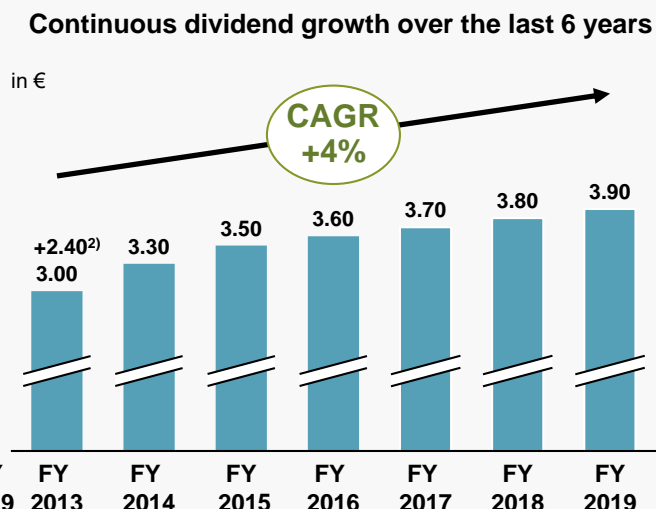
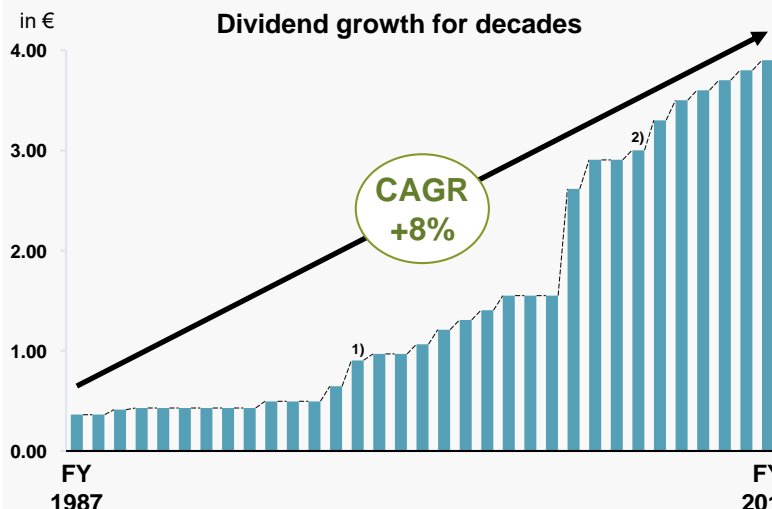
Since 2012 more than €12bn in shares have been bought back in different share buyback programs.

Shareholder structure (Status June 2020)



¹⁾ including family members and foundations established by the family
²⁾ therein ~3% Siemens employees

Dividend payout



General remark: Dividend figures adjusted for DM/Euro conversion before 2001 and several share splits

¹⁾ Excluding €1.00 special dividend effect of Infineon & Epcos IPO

²⁾ Excluding effect of OSRAM stock distribution to shareholders of €2.40 per share; previous years adjusted for OSRAM spin-off

CAGR: Compound Annual Growth Rate