Siemens AG is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. Active around the world, the company focuses on automation and digitalization in the process and manufacturing industries (Digital Industries) and on intelligent infrastructure for buildings and distributed energy systems (Smart Infrastructure). Siemens brings together the digital and physical worlds to sustainably benefit customers and society. Through Mobility, a leading supplier of intelligent mobility solutions for rail and road transport, Siemens is helping to shape the world market for passenger and freight services. Via its majority stake in the publicly listed company Siemens Healthineers, Siemens is also a world-leading supplier of medical technology and digital health services. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power that has been listed on the stock exchange since September 28th, 2020. All three companies build a powerful ecosystem to address the greatest challenges of our time.

Siemens Strategy Vision 2020+ - Clear roadmap to ultimate value creation

With Vision 2020+, breadth, size and a ‘one size fits all’ approach will be replaced by focus, speed and adaptability to ensure the success of Siemens businesses of the next generation. Siemens is fully on track with the execution of its Vision 2020+ strategy concept and achieved major portfolio milestones with the Siemens Energy spin-off and the Flender disposal in FY2020.

Key Figures

<table>
<thead>
<tr>
<th>Continuing operations in million €, if not otherwise stated</th>
<th>FY 2020</th>
<th>FY 2019</th>
<th>Comparable change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>59,977</td>
<td>64,682</td>
<td>-7%</td>
</tr>
<tr>
<td>Revenue</td>
<td>57,139</td>
<td>58,483</td>
<td>-2%</td>
</tr>
<tr>
<td>Adj. EBITA-margin Industrial Businesses</td>
<td>14.3%</td>
<td>14.4%</td>
<td></td>
</tr>
<tr>
<td>Net income¹</td>
<td>4,200</td>
<td>5,648</td>
<td></td>
</tr>
<tr>
<td>Return on capital employed (ROCE)¹</td>
<td>7.8%</td>
<td>11.1%</td>
<td></td>
</tr>
<tr>
<td>Free cash flow¹</td>
<td>6,404</td>
<td>5,845</td>
<td></td>
</tr>
</tbody>
</table>

¹ Continuing and discontinued operations

Revenue by Region FY 2020

- Europe, CIS, Africa, Middle East (w/o Germany): 24%
- Americas: 32%
- Germany: 27%
- Asia, Australia: 17%

Siemens setup (as of October 1st, 2020)

Businesses

Digital Industries
- 71,700 Employees
- €15.0bn Revenue
- 21.7% Adjusted EBITA margin

Smart Infrastructure
- 69,600 Employees
- €14.3bn Revenue
- 9.1% Adjusted EBITA margin

Mobility
- 38,500 Employees
- €9.1bn Revenue
- 9.1% Adjusted EBITA margin

Siemens Advanta

Portfolio Companies

Siemens Healthineers¹
- 54,300 Employees
- €14.5bn Revenue
- 15.1% Adjusted EBITA margin

Countries

Service & Governance

FY 2020

+1 Publicly listed subsidiary of Siemens; Siemens Healthineers with its own setup for Countries and Service & Governance  
+2 Siemens' share in Siemens Healthineers
Why to own Siemens shares?

- Disciplined capital allocation along our strategic imperatives
- Leverage innovation strength in dedicated growth fields and rigorous focus on productivity
- Improving capital efficiency while maintaining strong rating and strategic flexibility
- Drive working capital improvement and cash performance

Share buyback

In December 2018 Siemens started a new share buyback program for up to €3bn until November 2021.

<table>
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<tr>
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<tbody>
<tr>
<td>2.9</td>
<td>4.0</td>
<td>3.0</td>
<td>Up to 3.0</td>
</tr>
</tbody>
</table>

Potential volume in € bn | Bought back in € bn
---|---
~6% | Siemens Family
1) including family members and foundations established by the family

Total return (incl. Dividend reinvest): +94%

Dividend payout

- Dividend growth for decades: CAGR +7%
- Long-standing dividend policy: 40%-60% payout ratio

Shareholder structure (Status November 2020)

- Siemens Family
- Unidentified Investors
- Private Investors
- Institutional Investors

5-year share price performance

April 16, 2021: All-time high at €145.96 (Xetra closing)

General remark: Dividend figures adjusted for DM/Euro conversion before 2001 and several share splits
1) Excluding €1.00 special dividend effect of Infineon & Epcos IPO
2) Excluding effect of OSRAM stock distribution to shareholders of €2.40 per share; previous years adjusted for the OSRAM spin-off
3) Excluding effect of Siemens Energy stock distribution to shareholders of €11.01 per share