



22nd December, 2020

National Stock Exchange of India Limited
BSE Limited

Scrip Code –

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sirs,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis, for the financial year ended 30th September, 2020.

Kindly take the same on record.

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

Encl.: as above

Siemens Limited
Management: Sunil Mathur
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 (22) 6251 7000
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in
Mumbai – 400030 E-mail- Corporate-
India Secretariat.in@siemens.com

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 6251 7000. Fax +91 22 24362403.
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

Siemens Limited

Consolidated related party transactions for the year ended 30 September 2020

(Currency : Indian rupees millions)

Related party transactions

Parties where control exists

Siemens AG, Germany Ultimate Holding Company
 Siemens International Holding B.V., Netherlands Subsidiary of Ultimate Holding Company (w.e.f. 23.06.2020)

Parties where there is significant influence

Siemens Gas and Power Holding B.V., Netherlands Associate of Ultimate Holding Company (w.e.f. 28.09.2020)

Other related parties where transactions have taken place during the year

Fellow Subsidiaries

Name	Country
Siemens Spa	Algeria
Siemens Energy S.A. (upto 27.09.2020)	Angola
Siemens S.A. (upto 27.09.2020)	Argentina
Siemens Ltd.	Australia
J.R.B. Engineering Pty Ltd	Australia
Siemens Energy Pty. Ltd. (upto 27.09.2020)	Australia
Flender Pty. Ltd.	Australia
Siemens Mobility Pty Ltd	Australia
Siemens Aktiengesellschaft Österreich	Austria
Siemens Mobility Austria GmbH, Plant Rail Systems	Austria
Siemens Energy Austria GmbH (upto 27.09.2020)	Austria
Siemens Energy Austria GmbH, Transformers (upto 27.09.2020)	Austria
ETM professional control GmbH	Austria
Siemens Metals Technologies Vermögensverwaltungs GmbH	Austria
Trench Austria GmbH (upto 27.09.2020)	Austria
Siemens W.L.L.	Bahrain
Siemens Bangladesh Ltd.	Bangladesh
Siemens Healthcare Ltd.	Bangladesh
Siemens S.A./N.V.	Belgium
Flender S.R.L.	Belgium
Siemens Healthcare NV	Belgium
Siemens Energy S.A./N.V. (upto 27.09.2020)	Belgium
Siemens Mobility S.A. / N.V	Belgium
Siemens Ltda. (upto 27.09.2020)	Brazil
Siemens Infraestrutura e Indústria Ltda.	Brazil
Siemens Pte Ltd, Brunei Branch	Brunei Darussalam
Siemens EOOD	Bulgaria
Siemens Canada Limited - Process Instruments Business Unit	Canada
Siemens Canada Limited	Canada
Siemens Canada Limited - RuggedCom	Canada
Flender Corporation Canada Branch	Canada
Siemens Energy Canada Limited (upto 27.09.2020)	Canada
Siemens Energy Canada Limited - Dist Gen (PRW) (upto 27.09.2020)	Canada
Trench Limited (upto 27.09.2020)	Canada
Siemens S.A.	Chile
Flender SpA	Chile
Siemens Medium Voltage Switching Technologies (Wuxi) Ltd.	China
Siemens International Trading Ltd., Shanghai	China
Beijing Siemens Cerberus Electronics Ltd.	China
Siemens High Voltage Switchgear Co., Ltd., Shanghai (upto 27.09.2020)	China
Siemens Electrical Apparatus Ltd., Suzhou	China
Siemens Switchgear Ltd., Shanghai	China
Siemens Ltd., China	China
Siemens Electrical Drives Ltd.	China
Siemens High Voltage Circuit Breaker Co., Ltd., Hangzhou (upto 27.09.2020)	China
Siemens Factory Automation Engineering Ltd.	China
Siemens Shanghai Medical Equipment Ltd.	China
Siemens Numerical Control Ltd., Nanjing	China
Siemens Industrial Automation Products Ltd., Chengdu	China
Siemens Healthineers Diagnostics (Shanghai) Co., Ltd.	China
Siemens Energy Co., Ltd. (upto 27.09.2020)	China
Siemens Electrical Drives (Shanghai) Ltd.	China
Trench High Voltage Products Ltd., Shenyang (upto 27.09.2020)	China
Siemens Wiring Accessories Shandong Ltd.	China
Siemens Power Automation Ltd.	China
Siemens Transformer (Guangzhou) Co., Ltd. (upto 27.09.2020)	China
Flender Ltd., China	China
Siemens Shenzhen Magnetic Resonance Ltd.	China
Siemens Surge Arresters Ltd. (upto 27.09.2020)	China
Siemens Standard Motors Ltd.	China
Siemens S.A.	Colombia
Siemens S.A.	Costa Rica
Koncar-Energetski Transformatori, d.o.o. (upto 27.09.2020)	Croatia
Siemens Energy d.o.o. (upto 27.09.2020)	Croatia

(Currency : Indian rupees millions)

Other related parties where transactions have taken place during the year (Continued)

Fellow Subsidiaries	Name	Country
	Siemens Electric Machines s.r.o.	Czech Republic
	Siemens, s.r.o.	Czech Republic
	OEZ s.r.o., dARE of 593h Letohrad	Czech Republic
	OEZ s.r.o.	Czech Republic
	Siemens Energy, s.r.o., odstěpny zavod Industrial Turbomachinery (upto 27.09.2020)	Czech Republic
	Siemens A/S	Denmark
	Siemens Energy S.R.L. (upto 27.09.2020)	Dominican Republic
	Siemens S.A.	Ecuador
	Siemens Technologies S.A.E.	Egypt
	Siemens S.A.	El Salvador
	Siemens Osakeyhtiö	Finland
	Siemens SAS	France
	Siemens SAS, Division production Process Automation, Usine de Haguenau	France
	Dresser-Rand SAS (upto 27.09.2020)	France
	Trench France SAS (upto 27.09.2020)	France
	Siemens Energy S.A.S. (upto 27.09.2020)	France
	Siemens Mobility SAS	France
	Flender-Graffenstaden SAS	France
	Siemens Industry Software SAS	France
	SYKATEC Systeme, Komponenten, Anwendungstechnologie GmbH	Germany
	Weiss Spindeltechnologie GmbH	Germany
	Siemens Beteiligungen Inland GmbH	Germany
	Siemens Financial Services GmbH	Germany
	HSP Hochspannungsgeräte GmbH (upto 27.09.2020)	Germany
	Siemens Compressor Systems GmbH (upto 27.09.2020)	Germany
	Flender Industriegetriebe GmbH	Germany
	Siemens Traction Gears GmbH	Germany
	Siemens Mobility GmbH	Germany
	Siemens Mobility GmbH, dARE	Germany
	KACO new energy GmbH	Germany
	Siemens Healthcare Diagnostics Holding GmbH	Germany
	Siemens Gas and Power GmbH & Co. KG (upto 27.09.2020)	Germany
	SGP KG dARE 7 (upto 27.09.2020)	Germany
	SGP KG dARE 8 (upto 27.09.2020)	Germany
	SGP KG dARE 9 (upto 27.09.2020)	Germany
	SGP KG, Werk Mülheim (upto 27.09.2020)	Germany
	SGP KG, Werk Görlitz (upto 27.09.2020)	Germany
	SGP KG, Werk Erfurt (upto 27.09.2020)	Germany
	SGP KG, Werk Duisburg (upto 27.09.2020)	Germany
	SGP KG, Werk Berlin (upto 27.09.2020)	Germany
	SGP KG, Werk Nürnberg (upto 27.09.2020)	Germany
	Flender GmbH, BL Wind Energy Generation	Germany
	Trench Germany GmbH (upto 27.09.2020)	Germany
	Siemens Bank GmbH	Germany
	Siemens Industry Software GmbH	Germany
	Next47 GmbH	Germany
	evosoft GmbH	Germany
	Siemens Healthcare GmbH	Germany
	Flender GmbH	Germany
	NEO New Oncology GmbH	Germany
	Siemens Oil & Gas Equipment Limited (upto 27.09.2020)	Ghana
	Siemens A.E., Electrotechnical Projects and Products	Greece
	Eviop-Tempo A.E. Electrical Equipment Manufacturers	Greece
	Siemens S.A.	Guatemala
	Siemens Limited	Hong Kong
	Siemens Energy Limited (upto 27.09.2020)	Hong Kong
	Siemens Zrt.	Hungary
	Siemens Energy Kft., Generation Plant Budapest (upto 27.09.2020)	Hungary
	Siemens Technology and Services Private Limited	India
	Mentor Graphics (Sales and Services) Private Limited	India
	Mentor Graphics (India) Private Limited	India
	Siemens Industry Software Computational Dynamics India Pvt. Ltd.	India
	PETNET Radiopharmaceutical Solutions Pvt. Ltd.	India
	Siemens Healthcare Private Limited	India
	Siemens Gamesa Renewable Energy Engineering Centre Private Limited	India
	Bytemark Technology Solutions India Pvt Ltd	India
	Siemens Financial Services Private Limited	India
	Fast Track Diagnostics Asia Private Limited	India
	Dresser-Rand India Private Limited (upto 27.09.2020)	India
	Siemens Logistics India Private Limited	India
	Siemens Healthineers India LLP	India
	Siemens Factoring Private Limited	India
	Siemens Industry Software (India) Private Limited	India
	P.T. Siemens Indonesia	Indonesia

Siemens Limited

Consolidated related party transactions for the year ended 30 September 2020

(Currency : Indian rupees millions)

Other related parties where transactions have taken place during the year (Continued)

Fellow Subsidiaries	Name	Country
	PT Siemens Mobility Indonesia	Indonesia
	Siemens Sherkate Sahami (Khass) (upto 27.09.2020)	Iran
	Mentor Graphics (Ireland) Limited	Ireland
	Siemens Israel Ltd. (upto 27.09.2020)	Israel
	Siemens Ltd.	Israel
	Siemens S.p.A.	Italy
	Flender Italia S.r.l.	Italy
	Siemens Transformers S.r.l. (upto 27.09.2020)	Italy
	Siemens Energy S.r.l. (upto 27.09.2020)	Italy
	Trench Italia S.r.l. (upto 27.09.2020)	Italy
	Siemens Energy SARL (upto 27.09.2020)	Ivory Coast
	Siemens K.K.	Japan
	Siemens TOO	Kazakhstan
	Siemens Ltd. Seoul	Korea
	Siemens Energy Ltd. (upto 27.09.2020)	Korea
	Siemens Electrical & Electronic Services K.S.C.C.	Kuwait
	Siemens Industrial Business Co. For Electrical, Electronic and Mechanical Contracting WLL	Kuwait
	Siemens Malaysia Sdn. Bhd.	Malaysia
	Siemens Energy Sdn. Bhd. (upto 27.09.2020)	Malaysia
	Siemens Servicios S.A. de C.V.	Mexico
	Siemens, S.A. de C.V.	Mexico
	Siemens Energy, S. de R.L. de C.V. (upto 27.09.2020)	Mexico
	Siemens S.A.	Morocco
	Siemens Nederland N.V.	Netherlands
	Siemens Industry Software B.V.	Netherlands
	Siemens Energy B.V. - dependent ARE 456b (upto 27.09.2020)	Netherlands
	Flender B.V.	Netherlands
	Siemens Energy B.V. (upto 27.09.2020)	Netherlands
	Siemens (N.Z.) Limited	New Zealand
	Siemens Energy Ltd. (upto 27.09.2020)	Nigeria
	Siemens Energy AS (upto 27.09.2020)	Norway
	Siemens AS	Norway
	Siemens Energy L.L.C. (upto 27.09.2020)	Oman
	Siemens Pakistan Engineering Co. Ltd.	Pakistan
	Siemens Energy S.A.C. (upto 27.09.2020)	Peru
	Siemens S.A.C.	Peru
	Siemens, Inc.	Philippines
	Siemens Power Operations, Inc. (upto 27.09.2020)	Philippines
	Siemens Sp. z o.o.	Poland
	Siemens Energy Sp. z o.o. (upto 27.09.2020)	Poland
	Siemens S.A.	Portugal
	Siemens Energy Unipessoal Lda. (upto 27.09.2020)	Portugal
	Siemens Mobility, Unipessoal Lda	Portugal
	Siemens Energy W.L.L	Qatar
	Siemens W.L.L.	Qatar
	Siemens S.R.L.	Romania
	SIMEA S.R.L., Plan SEIT Sibiu	Romania
	SIEMENS ENERGY S.R.L. (upto 27.09.2020)	Romania
	OOO Siemens	Russia
	Siemens Gas and Power LLC (upto 27.09.2020)	Russia
	OOO Siemens Gas Turbine Technologies (upto 27.09.2020)	Russia
	ISCOSA Industries and Maintenance Ltd. (upto 27.09.2020)	Saudi Arabia
	Siemens Ltd.	Saudi Arabia
	Arabia Electric Ltd. (Equipment)	Saudi Arabia
	Siemens d.o.o. Beograd	Serbia
	Siemens Energy d.o.o. Beograd (upto 27.09.2020)	Serbia
	Siemens Pte. Ltd.	Singapore
	Siemens Healthcare Pte. Ltd.	Singapore
	Siemens Energy Pte. Ltd. (upto 27.09.2020)	Singapore
	Siemens Mobility Pte. Ltd.	Singapore
	Flender Pte. Ltd.	Singapore
	Siemens s.r.o.	Slovakia
	Siemens Energy, s.r.o. (upto 27.09.2020)	Slovakia
	Siemens Mobility, s.r.o.	Slovakia
	Siemens d.o.o.	Slovenia
	Siemens Proprietary Limited	South Africa
	Siemens Energy (Pty) Ltd (upto 27.09.2020)	South Africa
	Flender (Pty) Ltd	South Africa
	Siemens Mobility (Pty) Ltd	South Africa
	Siemens S.A.	Spain
	Flender Iberica SL	Spain
	Siemens Energy S.A. (upto 27.09.2020)	Spain
	Siemens Rail Automation S.A.U.	Spain
	Siemens Mobility, S.L.U.	Spain
	Siemens AB	Sweden
	Siemens Energy AB (upto 27.09.2020)	Sweden
	Siemens Energy AB dARE of 429f (upto 27.09.2020)	Sweden

Siemens Limited

Consolidated related party transactions for the year ended 30 September 2020

(Currency : Indian rupees millions)

Other related parties where transactions have taken place during the year (Continued)

Fellow Subsidiaries	Name	Country
	Siemens Schweiz AG, Smart Infrastructure, Global Headquarters	Switzerland
	Siemens Schweiz AG	Switzerland
	Dresser Rand Sales Company GmbH (upto 27.09.2020)	Switzerland
	Siemens Limited	Taiwan
	Siemens Energy Limited (upto 27.09.2020)	Thailand
	Siemens Limited	Thailand
	Siemens Mobility Limited	Thailand
	Siemens Sanayi ve Ticaret Anonim Sirketi	Turkey
	Siemens Finansal Kiralama A.S.	Turkey
	Siemens Enerji Sanayi ve Ticaret Anonim Sirketi (upto 27.09.2020)	Turkey
	Flender Mekanik Güç Aktarma Sistemleri Sanayi ve Ticaret Anonim Sirketi	Turkey
	Siemens Ukraine	Ukraine
	Siemens LLC	UAE
	Siemens Industrial LLC	UAE
	Siemens plc	UK
	Siemens HC Ltd. MR Magnet Technology	UK
	Siemens Industrial Turbomachinery Ltd. (upto 27.09.2020)	UK
	I DT Factory Congleton	UK
	Flender Limited	UK
	Siemens Mobility Limited	UK
	Siemens Energy Limited (upto 27.09.2020)	UK
	Industrial Turbine Company (UK) Limited (upto 27.09.2020)	UK
	Electrium Sales Limited	UK
	Siemens Energy, Inc. (upto 27.09.2020)	USA
	Siemens Demag Delaval Turbomachinery, Inc. (upto 27.09.2020)	USA
	Siemens Corporation	USA
	Siemens Industry, Inc.	USA
	Siemens Healthcare Diagnostics Inc.	USA
	Siemens Mobility, Inc	USA
	Mentor Graphics Corporation	USA
	Dresser-Rand Company (upto 27.09.2020)	USA
	Siemens Energy Inc. (US) – Solutions (EIP) (upto 27.09.2020)	USA
	Siemens Energy Inc. (US) – Transmission (EIP) (upto 27.09.2020)	USA
	Siemens Industry Software Inc.	USA
	Siemens Energy, Inc. (US) - Fossil Products (OPP) (upto 27.09.2020)	USA
	Siemens Energy, Inc. (US) - Oil& Gas (PT2) (upto 27.09.2020)	USA
	Siemens Medical Solutions USA, Inc.	USA
	Siemens Energy, Inc. (US) - Dist Gen (PS1) (upto 27.09.2020)	USA
	Flender Corporation	USA
	eMeter Corporation	USA
	Enlighted, Inc.	USA
	Siemens Gas and Power Limited Company	Vietnam
	Siemens Ltd.	Vietnam
Associates of Ultimate Holding Company (w.e.f 28.09.2020)	Name	Country
	Siemens Energy Austria GmbH, Transformers	Austria
	Trench Austria GmbH	Austria
	Siemens Ltda.	Brazil
	Trench Limited	Canada
	Siemens Energy Co., Ltd.	China
	Siemens High Voltage Switchgear Co., Ltd., Shanghai	China
	Trench High Voltage Products Ltd., Shenyang	China
	Siemens Transformer (Guangzhou) Co., Ltd.	China
	Siemens Surge Arresters Ltd.	China
	Koncar-Energetski Transformatori, d.o.o.	Croatia
	Siemens Energy, s.r.o., odstepny zavod Industrial Turbomachinery	Czech Republic
	Siemens Technologies S.A.E.	Egypt
	Siemens Energy S.A.S.	France
	SGP KG dARE 8	Germany
	Siemens Gas and Power GmbH & Co. KG	Germany
	SGP KG dARE 9	Germany
	SGP KG, Werk Mülheim	Germany
	SGP KG, Werk Berlin	Germany
	SGP KG, Werk Duisburg	Germany
	SGP KG, Werk Erfurt	Germany
	HSP Hochspannungsgeräte GmbH	Germany
	Siemens Compressor Systems GmbH	Germany
	SGP KG, Werk Görlitz	Germany
	SGP KG, Werk Nürnberg	Germany
	Trench Germany GmbH	Germany
	Siemens Oil & Gas Equipment Limited	Ghana
	Siemens Energy Limited	Hong Kong
	Siemens Energy Kft., Generation Plant Budapest	Hungary
	Dresser-Rand India Private Limited	India
	Siemens Israel Ltd.	Israel

(Currency : Indian rupees millions)

**Associates of Ultimate Holding Company
(w.e.f 28.09.2020)**

Name	Country
Siemens Energy S.r.l.	Italy
Siemens Transformers S.r.l.	Italy
Trench Italia S.r.l.	Italy
Siemens Energy Ltd.	Korea
Siemens Electrical & Electronic Services K.S.C.C.	Kuwait
Siemens Energy Sdn. Bhd.	Malaysia
Siemens Energy B.V.	Netherlands
Siemens Energy B.V. - dependent ARE 456b	Netherlands
Siemens Energy Ltd.	Nigeria
Siemens Energy AS	Norway
Siemens Energy L.L.C.	Oman
Siemens Energy Sp. z o.o.	Poland
Siemens Energy W.L.L	Qatar
Siemens Gas and Power LLC	Russia
Siemens Energy d.o.o. Beograd	Serbia
Siemens Energy, s.r.o.	Slovakia
Siemens Energy S.A.	Spain
Siemens Energy AB	Sweden
Siemens Energy Limited	Thailand
Siemens Enerji Sanayi ve Ticaret Anonim Sirketi	Turkey
Siemens LLC	UAE
Siemens Energy Limited	UK
Siemens Industrial Turbomachinery Ltd.	UK
Industrial Turbine Company (UK) Limited	UK
Siemens Energy, Inc.	USA
Siemens Energy, Inc. (US) - Dist Gen (PS1)	USA
Siemens Demag Delaval Turbomachinery, Inc.	USA
Dresser-Rand Company	USA
Siemens Energy, Inc. (US) - Oil& Gas (PT2)	USA
Siemens Energy Inc. (US) – Transmission (E1P)	USA
Siemens Energy, Inc. (US) - Fossil Products (OPP)	USA
Siemens Gas and Power Limited Company	Vietnam

**Key Managerial personnel
Whole - Time Directors**

Mr. Sunil Mathur
Dr. Daniel Spindler
Mr. Christian Rummel (upto 31.08.2019)

Company Secretary

Mr. Ketan Thaker

Non Executive Directors

Mr. Josef Kaeser
Mr. Cedrik Neike
Mr. Johannes Apitzsch
Ms. Mariel von Schumann
Mr. Tim Holt (w.e.f. 01.06.2020)

Independent Directors

Mr. Deepak Parekh
Mr. Yezdi Malegam
Mr. Darius Shroff (upto 29.01.2020)
Mr. Keki Dadiseth (upto 29.01.2020)
Mr. Mehernosh Kapadia
Ms. Anjali Bansal

Managing board of Siemens AG

Mr. Josef Kaeser
Dr. Roland Busch
Mr. Klaus Helmrich
Mr. Cedrik Neike
Mr. Michael Sen (upto 31.03.2020)
Ms. Lisa Davis (upto 29.02.2020)
Ms. Janina Kugel (upto 31.01.2020)
Mr. Ralf P.Thomas

Others

Ms. Sandra Marques Alves (Domestic partner of KMP)
Siemens India Ltd Indian Staff Provident Fund
Siemens India Ltd Gratuity Fund
Indian School of business (Common director upto 29.01.2020)
Breach Candy Hosp. Trust (Common directors)
Omnicom India Marketing Advisory Services Pvt. Ltd.(Common director upto 29.01.2020)
Bharatiya Reserve Bank Note Mudran Private Limited (Common director)
Delhivery Private Ltd (Common director)

(Currency : Indian rupees millions)

Consolidated related party transactions (Continued)

Related party transactions

Description	2020					2019			
	Ultimate Holding Company	Fellow Subsidiaries	Associate of Ultimate Holding Company	Key managerial personnel	Others	Ultimate Holding Company	Fellow Subsidiaries	Key managerial personnel	Others
Revenue (net of taxes)									
- Siemens AG	3,373	-	-	-	-	6,215	-	-	-
- Siemens Gas and Power GmbH & Co. KG	-	1,635	-	-	-	-	-	-	-
- Others	-	9,905	52	-	3	-	7,626	-	3
Commission income									
- Siemens AG	33	-	-	-	-	67	-	-	-
- Siemens Industrial Turbomachinery Ltd.	-	113	-	-	-	-	35	-	-
- Industrial Turbine Company (UK) Ltd.	-	52	-	-	-	-	20	-	-
- Trench High Voltage Products Ltd., Shenyang	-	10	-	-	-	-	15	-	-
- Siemens Energy AB	-	-	-	-	-	-	15	-	-
- Others	-	23	-	-	-	-	37	-	-
Recoveries from group companies									
- Siemens AG	713	-	-	-	-	1,022	-	-	-
- Siemens Technology and Services Pvt. Ltd.	-	216	-	-	-	-	206	-	-
- SGP KG, Werk Duisburg	-	126	-	-	-	-	-	-	-
- Siemens Gas and Power GmbH & Co. KG	-	82	-	-	-	-	-	-	-
- Siemens Healthcare Pvt. Ltd.	-	48	-	-	-	-	74	-	-
- Others	-	304	-	-	-	-	313	-	-
Reimbursement of expenses received									
- Siemens AG	523	-	-	-	-	685	-	-	-
- Siemens Technology and Services Pvt. Ltd.	-	109	-	-	-	-	8	-	-
- Siemens Gas and Power GmbH & Co. KG	-	69	-	-	-	-	-	-	-
- Siemens Pte. Ltd.	-	56	-	-	-	-	1	-	-
- Siemens Energy, Inc. (US) - Oil & Gas (PT2)	-	56	-	-	-	-	*	-	-
- Siemens Energy, Inc.	-	28	-	-	-	-	28	-	-
- Siemens Mobility GmbH	-	21	-	-	-	-	32	-	-
- Siemens Energy Ltd.	-	3	-	-	-	-	18	-	-
- Others	-	239	-	-	-	-	92	-	-
Purchase of goods and services									
- Siemens AG	16,948	-	-	-	-	26,174	-	-	-
- Flender GmbH	-	1,994	-	-	-	-	1,859	-	-
- Siemens High Voltage Switchgear Co., Ltd., Shanghai	-	95	-	-	-	-	1,549	-	-
- Others	-	11,565	172	-	-	-	11,029	-	-
Rent income									
- Siemens Healthcare Pvt. Ltd.	-	106	-	-	-	-	138	-	-
- Siemens Financial Services Pvt. Ltd.	-	83	-	-	-	-	81	-	-
- Dresser-Rand India Pvt. Ltd.	-	48	-	-	-	-	21	-	-
- Siemens Technology and Services Pvt. Ltd.	-	40	-	-	-	-	68	-	-
- Others	-	28	-	-	-	-	31	-	-
Interest income									
- Siemens Financial Services Pvt. Ltd.	-	557	-	-	-	-	616	-	-
- Others	-	62	-	-	-	-	51	-	-
Bank guarantee charges									
- Siemens AG	114	-	-	-	-	102	-	-	-
- Others	-	3	-	-	-	-	1	-	-
Dividend paid (on payment basis)									
- Siemens AG	1,787	-	-	-	-	1,787	-	-	-
- Siemens Metals Technologies Vermögensverwaltungs GmbH	-	82	-	-	-	-	82	-	-
Purchase of fixed assets / investment property / capital work in progress									
- Siemens AG	40	-	-	-	-	64	-	-	-
- Flender GmbH	-	33	-	-	-	-	18	-	-
- Siemens Mobility GmbH	-	5	-	-	-	-	5	-	-
- Flender Ltd., China	-	-	-	-	-	-	88	-	-
- Others	-	8	-	-	-	-	14	-	-
Sale of fixed assets / investment property									
- Dresser-Rand India Pvt. Ltd.	-	63	-	-	-	-	-	-	-
- Siemens Healthcare Pvt. Ltd.	-	-	-	-	-	-	*	-	-

* denotes figures less than a million

(Currency : Indian rupees millions)

Consolidated related party transactions (Continued)

Related party transactions (Continued)

Description	2020					2019			
	Ultimate Holding Company	Fellow Subsidiaries	Associate of Ultimate Holding	Key managerial personnel	Others	Ultimate Holding Company	Fellow Subsidiaries	Key managerial personnel	Others
Remuneration **									
- Mr. Sunil Mathur									
Short term employee benefits	-	-	-	158	-	-	-	126	-
Post-employment benefits	-	-	-	6	-	-	-	6	-
Share based payments	-	-	-	77	-	-	-	3	-
- Dr. Daniel Spindler									
Short term employee benefits	-	-	-	52	-	-	-	3	-
Share based payments	-	-	-	4	-	-	-	-	-
- Mr. Christian Rummel									
Short term employee benefits	-	-	-	-	-	-	-	56	-
Share based payments	-	-	-	-	-	-	-	3	-
- Mr. Ketan Thaker									
Short term employee benefits	-	-	-	7	-	-	-	6	-
Post-employment benefits	-	-	-	*	-	-	-	*	-
Share based payments	-	-	-	2	-	-	-	*	-
- Others	-	-	-	3	-	-	-	-	-
Payment to Trusts									
- Siemens India Ltd. Indian Staff Provident Fund	-	-	-	-	458	-	-	-	421
- Siemens India Ltd. Gratuity Fund	-	-	-	-	403	-	-	-	379
Sitting fees to Independent /Non-executive Directors	-	-	-	4	-	-	-	3	-
Commission to Independent /Non-executive Directors	-	-	-	12	-	-	-	19	-
Loans / Inter Corporate Deposits given									
- Siemens Financial Services Pvt. Ltd.	-	5,740	-	-	-	-	5,970	-	-
- Siemens Industry Software (India) Pvt. Ltd.	-	1,125	-	-	-	-	414	-	-
- Siemens Technology and Services Pvt. Ltd.	-	437	-	-	-	-	2,258	-	-
- Others	-	450	-	-	-	-	770	-	-
Repayment of Loans / Inter corporate deposits given									
- Siemens Financial Services Pvt. Ltd.	-	6,650	-	-	-	-	6,500	-	-
- Siemens Industry Software (India) Pvt. Ltd.	-	1,125	-	-	-	-	414	-	-
- Siemens Technology and Services Pvt. Ltd.	-	437	-	-	-	-	2,258	-	-
- Others	-	270	-	-	-	-	475	-	-
Factoring of trade receivables ***									
- Siemens Financial Services Pvt. Ltd.	-	28	-	-	-	-	209	-	-
- Siemens Factoring Pvt. Ltd.	-	-	-	-	-	-	192	-	-
Outstanding Balances									
Receivables									
- Siemens AG	468	-	-	-	-	1,237	-	-	-
- Siemens W.L.L.	-	121	-	-	-	-	93	-	-
- Flender Corporation	-	78	-	-	-	-	3	-	-
- Flender GmbH	-	77	-	-	-	-	44	-	-
- Siemens Proprietary Ltd.	-	11	-	-	-	-	268	-	-
- Siemens S.A., Colombia	-	*	-	-	-	-	159	-	-
- Others	-	399	273	-	-	-	953	-	-
Payables									
- Siemens AG	4,984	-	-	-	-	5,483	-	-	-
- Flender GmbH	-	457	-	-	-	-	-	-	-
- Siemens Mobility GmbH	-	357	-	-	-	-	-	-	-
- Siemens Electrical Drives (Shanghai) Ltd.	-	224	-	-	-	-	-	-	-
- Siemens Energy, Inc. (US) - Dist Gen (PS1)	-	-	-	-	-	-	1,167	-	-
- Siemens High Voltage Switchgear Co., Ltd., Shanghai	-	-	-	-	-	-	887	-	-
- Others	-	1,189	3,499	-	-	-	2,891	-	-
Loans / Inter corporate deposits to related parties									
- Siemens Financial Services Pvt. Ltd.	-	6,700	-	-	-	-	7,610	-	-
- Siemens Factoring Pvt. Ltd.	-	1,000	-	-	-	-	820	-	-
Interest receivable on inter corporate deposits									
- Siemens Financial Services Pvt. Ltd.	-	57	-	-	-	-	50	-	-
- Siemens Factoring Pvt. Ltd.	-	8	-	-	-	-	4	-	-
Remuneration payable **									
- Mr. Sunil Mathur	-	-	-	87	-	-	-	64	-
- Dr. Daniel Spindler	-	-	-	21	-	-	-	*	-
- Mr. Christian Rummel	-	-	-	-	-	-	-	24	-
- Mr. Ketan Thaker	-	-	-	*	-	-	-	1	-

* denotes figures less than a million

** Remuneration does not include the provisions made for gratuity, leave and medical benefits, as they are determined on an actuarial basis for the company as a whole. Remuneration in the form of stock awards are included only

*** The Company has entered into factoring arrangement for certain trade receivables on a non recourse basis. Collections arising of the said arrangement amounting to Rs. 28 (2019: Rs. 394) have been adjusted
All transactions entered into with related parties defined under the Companies Act, 2013 during the financial year, were on arm's length pricing basis