

Bombay Stock Exchange Ltd.
The National Stock Exchange
of India Ltd.

Name	Prashant Doshi
Division	
Department	Corporate Secretariat
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Your letter dated	
Our reference	CS/List_Agree/PJD
Date	25th July, 2006

INFORMATION UNDER THE LISTING AGREEMENT- BOARD MEETING HELD ON 25TH JULY, 2006

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results along with the Segmentwise Revenue, Results and Capital Employed for the 3rd Quarter ended on 30th June, 2006, which were approved and taken on record by the Board of Directors of the Company at its meeting held today.

We also wish to inform that at the said Meeting, the Board of Directors (BoD) has taken the following decisions subject to receipt of all requisite statutory and regulatory approvals as may be required :

1. Acquisition of balance 50% Stake in Flender Ltd., Kolkata (FL)

On 3rd May, 2006, the Company acquired 50% Equity Stake in Flender Ltd., Kolkata (FL) for a consideration of Rs.677.58 million.

Today the BoD has decided, in principle, to acquire the balance 50% Equity stake (comprising of 2,160,000 Equity Shares of Rs.10 each) in FL as soon as possible after 1st October, 2006 from Flender AG, Germany (a subsidiary of Siemens AG, Germany) for a consideration not exceeding Rs.725 million.

FL is engaged in the manufacture of Industrial Gear Boxes, couplings and has Computer Aided Design Centre (CAD) at Chennai.

Siemens Ltd.

J. Schubert
Managing Director

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Siemens Ltd.
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2. Acquisition of additional 23% Stake in Siemens Industrial Turbomachinery Services Pvt. Ltd., Bangalore (SITS)

On 1st April, 2005, the Company acquired 51% Equity Stake (comprising of 46,410 Equity Shares of Rs.100 each) in Siemens Industrial Turbomachinery Services Pvt. Ltd., Bangalore (SITS) from Pimac Engineers Pvt. Ltd., New Delhi (Pimac) for a consideration of Rs.105 million making SITS a subsidiary of the Company.

Today the BoD has decided to acquire the additional 23% Equity stake (comprising of 20,930 Equity shares of Rs.100 each) in SITS from Pimac for a consideration not exceeding Rs.56 Million.

SITS is engaged in the overhauling, maintenance and servicing of Gas Turbines.

Yours faithfully,
Siemens Ltd.

Sd/-

sd/-

J. Schubert
Managing Director

Ashok Jangid
Corporate Secretary

CC : National Securities Depository Ltd.
Central Depository Services (India) Ltd.