

Siemens Mobility releases docuseries showcasing the importance of American rail investment

- **Four-part video series will have new video released weekly**
- **Videos will highlight the importance of rail to the U.S. economy and the industry's supply chain**
- **American rail networks lag behind other nations: 40 of the largest 100 U.S. cities do not have a passenger rail network**

Siemens Mobility is releasing a four-part docuseries which showcases the importance of American rail investment as it relates to economic recovery, job creation at all skill levels, the potential for digital transformation of the industry, and the importance of the supply chain.

“For more than 150 years, trains have been the connective tissue between America’s history and America’s future. Now more than ever before, we must invest in sustainable transportation that will create jobs, provide a path for further economic recovery and ensure our country develops a seamless transportation network connecting suburbs and cities,” said Marc Buncher, CEO of Siemens Mobility North America. “We have more than 2,000 suppliers representing 250,000 jobs and this could double in size if we invested in our future. High Speed Rail would create a boon for the economy.”

The four-part video series features Keith Lyons, Founder of The Lyons Company, a Siemens Mobility supplier based in Louisville, Kentucky as well as U.S. Senator Christopher Coons of Delaware, a state with a long history of rail manufacturing and maintenance.

It highlights the untapped potential for rail in the United States, showcasing points such as the following:

- 40 out of the largest 100 cities in America do not have passenger rail networks;
- For every \$1 billion spent on rail, 24,000 American jobs are created;
- Hydrogen technology could decarbonize 99% of U.S. rail;
- Rail plays an important role in connecting people with economic possibilities.

To watch the first video and find related infographics, please visit

<https://www.mobility.siemens.com/us/en/company/newsroom/press-releases/american-rail-investment-is-critical-for-economic-recovery.html>.

The four-part series will be released on the following dates:

- March 25: Investing in Rail for Renewed Progress and Prosperity
- April 1: A Digital Transformation in Rail is Underway
- April 8: Rail Industry Grows in the Bluegrass State and Beyond
- April 12: Rail Manufacturing Brings Opportunities at all Skill Levels

Contacts for journalists

Kara Evanko

Tel: +1 (202) 285-3072 Email: kara.evanko@siemens.com

For further information about Siemens Mobility, please see:

<https://www.mobility.siemens.com/us/en.html>

Siemens Mobility is a separately managed company of Siemens AG. As a leader in transport solutions for more than 160 years, Siemens Mobility is constantly innovating its portfolio in its core areas of rolling stock, rail automation and electrification, turnkey systems, intelligent traffic systems as well as related services. With digitalization, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2020, which ended on September 30, 2020, Siemens Mobility posted revenue of €9.1 billion and had around 38,500 employees worldwide. Further information is available at: www.siemens.com/mobility.