

Mumbai, May 6, 2016

Siemens Ltd. announces 10.5% increase in New Orders and 5.3% increase in Revenues in Q2 2016

For the second quarter of Financial Year 2016 ended March 31, 2016, Siemens Ltd. registered 10.5% higher New Orders at Rs. 2,939 crore compared to Rs. 2,661 crore in second quarter of Financial Year 2015. Revenues were higher by 5.3% at Rs. 2,725 crore in Q2 2016 compared to Rs. 2,589 crore in Q2 2015.

For H1 2016, New Orders totaled Rs. 6,390 crore, an increase of 34.7% over H1 2015 while Revenue grew by 5.5% to Rs. 4,991 crore over H1 2015.

The Company also announced that it had received, by requisite majority, shareholder approval for the sale and transfer of its Healthcare Undertaking as a going concern to Siemens Healthcare Private Limited, a subsidiary of Siemens AG, effective from July 1, 2016.

(In Rs. crore)

Particulars	Q2 ended March 31, 2016	Q2 ended March 31, 2015	+/(-)
Revenue	2,725	2,589	5.3%
Less: Discontinued operations	-	-	-
Revenue from continuing operations	2,725	2,589	5.3%
Profit after Tax	177	162	9.6%
Less: Exceptional items (net of taxes)	-	6	-100%
Profit after tax before exceptional items	177	156	13.7%

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "Our New Order Intake has shown satisfactory growth compared to the same period in the previous year with all our Divisions performing well. While we are beginning to see Government spending in infrastructure projects picking up, we are awaiting first signs of investments from the Private Sector."

Siemens Ltd.

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Siemens is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. The company is also a leading supplier of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. At the end of September 2015, Siemens India had around 16,000 employees, 22 manufacturing plants and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Further information, please visit: www.siemens.co.in.

Forward-looking statements:

“This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”