

Press release

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Siemens celebrates 50th anniversary in Nigeria

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- Five decades of innovation, growth, and development

Siemens Energy Limited, a leading global provider of solutions to increase access to reliable, safe and affordable energy, celebrates the 50th anniversary of Siemens in Nigeria. Since entering the Nigerian market in 1970, Siemens Energy has been an integral part of the Nigerian economy, offering world-class products and services which benefit millions of people throughout the country.

From supporting growth of power and intelligent infrastructure, to enhancing local capacity, Siemens Energy continues to develop innovative electrification, automation and digitalization products for the socio-economic benefit of Nigeria.

“Siemens Energy is proud to have reached this landmark anniversary with Siemens Nigeria. Our success has been, and continues to be, driven by the commitment of our employees, our partners and our customers,” said Christian Bruch, President, and Global CEO Siemens Energy. “As we chart our path over the next 50 years and beyond, we reaffirm our commitment to support Nigeria in achieving its potential. As an example of this commitment, we are currently working on the Presidential Power Initiative (PPI), which will provide the people of Nigeria with reliable, affordable and more sustainable energy,” said Christian Bruch, President and Global CEO Siemens Energy.

“It has been a most fulfilling journey for us as a company and we are proud to be celebrating 50 years. One of our focused objectives at Siemens was to ensure that Nigeria continues to maintain a leading position in Africa’s dynamic and knowledge-based economy. Fifty years

Press release

down the line, this goal remains our top priority as demonstrated through our suite of offerings which have been well adapted for the modernization, construction, and financing of Nigeria's critical infrastructure. Leveraging our history of ingenuity and a passion for engineering, we adopted our approach to the Nigerian market, working with various stakeholders to improve the lives of Nigerians today and in the future. As evidenced by our widely acclaimed track record in Nigeria, we have stood for innovation, growth and development," said Onyeche Tifase, Siemens Energy Nigeria Managing Director, reflecting on the last five decades of the company in Nigeria.

Siemens Energy has been involved in several notable projects in Nigeria, successfully collaborating with local organizations to develop, operate, maintain and service high-tech equipment and solutions across Power, Oil & Gas, Construction, Manufacturing and other sectors. Most recently, the company partnered with the Federal Government of Nigeria on the Presidential Power Initiative (PPI) aimed at upgrading the electricity grid network and increasing operational capacity from 4,500 megawatts (MW) currently, to 25,000 MW through a series of projects spanning three phases. This project will establish the foundation for the objective of growing Nigeria's GDP and boosting economic productivity by providing reliable power supply for millions of Nigerians, job creation for thousands as well as the generation of new opportunities for small and medium enterprises (SMEs) across the country.

Siemens Energy has also implemented several value beneficial initiatives for children, youth and local communities as part its contribution to Nigeria's sustainable development. We will continue to deploy an inclusive and effective approach in identifying and implementing initiatives which provide sustainable value for all key stakeholders.

Today, Siemens Energy stands as a strong and highly respected company with hundreds of employees operating from Lagos, Port Harcourt, Abuja as well as several project sites around the country. As a provider of comprehensive solutions, Siemens Energy is well-positioned to support the diversification, industrialization, and technological development of Nigeria to realize a future filled with promise.

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