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Siemens Canada Internet

General interest press release

## Siemens Canada announces partnership for Advanced Energy Centre in Toronto

Oakville, ON, February 28, 2014

### Next-generation energy technologies will drive economic growth in Canada and abroad.

Today, Siemens Canada joined public and private sectors in the opening of the Advanced Energy Centre at MaRS Discovery District in Toronto. The partnership, announced by Premier Kathleen Wynne during the Canadian Energy Innovation Summit, showcases Siemens commitment to building and enhancing energy infrastructure and technologies in Canada.

This Centre reinforces Siemens commitment to cutting-edge research and development solutions, building our knowledge economy and stimulating global innovation. The Centre will also develop cost-effective conservation, energy data, and energy storage initiatives.

As a global leader in smart grid technology, Siemens is well-suited to partner with Ontario's energy leaders to provide exciting opportunities for entrepreneurs at home and internationally. Siemens' globally proven Smart Grid Compass transforms utilities across business and technology innovation.

#### QUOTES:

"Siemens continues to pioneer the energy space, while offering businesses and residents more choice and control over their energy consumption and exploring new energy options. The Advanced Energy Centre is our latest initiative designed to keep moving the innovation needle forward."

- Robert Hardt, President & CEO, Siemens Canada Limited

The need for innovative smart grid technologies is growing at a tremendous rate and this investment in the Advanced Energy Centre reinforces Siemens commitment to research, development and deployment of new smart grid solutions. Siemens supports sustainable long-term business transformation by pairing local with global colleagues."

-Dr. Ali Haj-Fraj, General Manager, Power Technologies International, Siemens AG

#### About Siemens in Canada

For more than 100 years the innovative ideas from Siemens have helped make Canada a better place. From the Atlantic to Pacific oceans, more than 4,500 employees in Canada work together to provide answers that last in the fields of industry, energy, healthcare and infrastructure solutions for cities. Since it was federally chartered in 1912, Siemens has stood for technical achievements, innovation, quality and reliability. Sales for Siemens in Canada in fiscal 2013 (ended September 30), were \$2.0 billion CAD. The company has 46 offices and 13 manufacturing/assembly facilities across Canada

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For more information or to arrange an interview, please contact Ann Adair, Vice President, Communications and Government Affairs

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