

### **Siemens Limited announces Q1 FY 2018 results; 5.8% comparable growth in Revenue; Profit after Tax increases by 18.6%**

For the first quarter of Financial Year 2018 ended December 31, 2017, Siemens Limited registered a Revenue of Rs. 2,363 crore which amounts to a 5.8% increase in Revenue (excluding the impact of transition from Excise Duty to GST) over the same quarter in the preceding year.

Profit after Tax for the first quarter of Financial Year 2018 was Rs. 191 crore, up by 18.6% over the same period last year. New Orders for the period stood at Rs. 3,257 crore, up by 2.1%.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "While our Revenue growth comes largely out of our strong Order Backlog, which as at 30<sup>th</sup> September 2017, stood at an all-time high of Rs. 12,263 crore, orders continue to grow primarily from the infrastructure sector and digitalization projects."

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**Siemens Limited** focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry. Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2017, Siemens Ltd. had Revenue of INR 110602 million and 9,551 employees. Further information is available on the Internet at [www.siemens.co.in](http://www.siemens.co.in).

**Forward-looking statements:** "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."