

Siemens Limited Reports Q1 FY 2025 results

Orders up 20%, Revenue down 3%

Q1 FY 2025 Performance

- New Orders rose 20% and were at INR 4,258 crore
- Revenue 3% lower at INR 3,587 crore
- Profit after Tax lower by 10% at INR 372 crore
- Announced Demerger of Energy business on track

Consolidated Financials for Continuing Operations (i.e. Siemens Limited excluding Energy business)

Particulars (INR crore, unless otherwise stated)	Quarter ended		
	Dec 24	Dec 23	+ / (-)
New Orders	4,258	3,560	20%
Revenue from Operations	3,587	3,710	(3%)
Profit from Operations	347	393	(12%)
Profit after Tax	372	412	(10%)
EPS (INR per share)	10.45	11.56	

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, “Our Smart Infrastructure and Mobility businesses, which are largely linked to Government spending in Capex, continued to grow profitably. However, our Revenue and consequently also our Profit from Operations for this quarter were impacted by a slowdown in the short cycle private sector Capex spending and the normalization of demand in our Digital Industries business. With the announcements in the recent Union Budget, we expect a positive impact on our businesses from the Government's continued emphasis on building a world-class infrastructure, measures to boost consumption and the increased focus on manufacturing.”

Siemens Limited

Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road,
Worli, Mumbai – 400030, India
Tel. : (022) 6251 7000
Head, Communications: Indu Sharma
Corporate Identity Number: L28920MH1957PLC010839
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Discontinued Operations (Energy Business)

The Energy business continued to deliver strong profitable growth during the quarter on a continued strong demand for Transmission products and solutions, including a favorable one-time impact of INR 98 crore on profitability. Revenue and Profit after Tax for discontinued operations for Q1 FY 2025 was INR 1,431 crore (up 28%) and INR 243 crore (up 158%), respectively.

Contact for journalists:

Siemens Limited, Media Relations

Bijesh Kamath, phone: +91 22 6251 7000

E-mail: bijesh.kamath@siemens.com

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Siemens Limited is a leading technology company focused on industry, infrastructure and mobility. The Company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. In fiscal 2024, which ended on September 30, 2024, Siemens Limited generated consolidated revenue of around INR 22,000 crore and employs over 10,000 people. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."