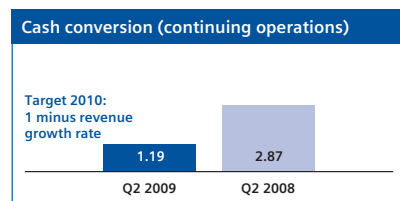
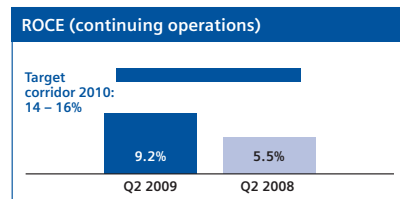
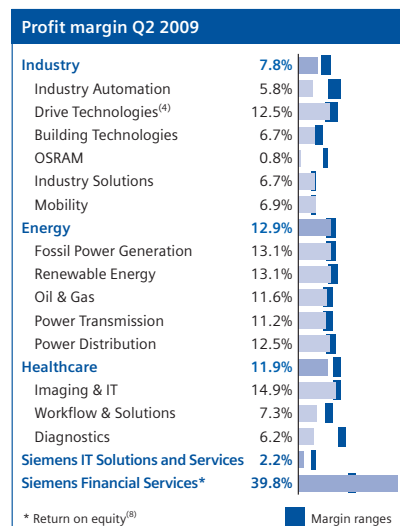
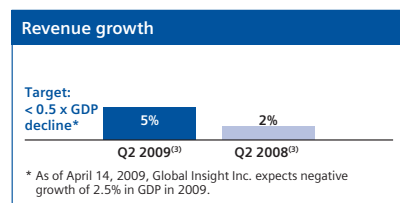


Key figures⁽¹⁾

Q2 and first six months of fiscal 2009⁽²⁾

(unaudited; in millions of €, except where otherwise stated)



Growth and profit

	Q2 2009	Q2 2008	% Change		1st six months		% Change	
			Actual	Adjusted ⁽³⁾	2009	2008	Actual	Adjusted ⁽³⁾
Continuing operations								
New orders	20,864	23,371	(11)	(10)	43,084	47,613	(10)	(9)
Revenue	18,955	18,094	5	5	38,589	36,494	6	6
Total Sectors⁽⁴⁾								
Profit Total Sectors	1,844	1,288	43		3,876	2,970	31	
in % of revenue (Total Sectors)	10.2%	7.7%			10.6%	8.9%		
EBITDA (adjusted)	2,335	1,715	36		4,848	3,824	27	
in % of revenue (Total Sectors)	13.0%	10.3%			13.3%	11.4%		
Continuing operations								
EBITDA (adjusted)	2,125	1,381	54		4,715	3,484	35	
Income from continuing operations	955	565	69		2,215	1,643	35	
Basic earnings per share (in euros) ⁽⁵⁾	1.05	0.59	78		2.48	1.73	43	
Continuing and discontinued operations⁽⁶⁾								
Net income	1,013	412	146		2,243	6,887	(67)	
Basic earnings per share (in euros) ⁽⁵⁾	1.11	0.42	164		2.51	7.49	(66)	

Return on capital employed

	Q2 2009	Q2 2008	1st six months 2009	1st six months 2008
Continuing operations				
Return on capital employed (ROCE)	9.2%	5.5%	11.1%	8.6%
Continuing and discontinued operations⁽⁶⁾				
Return on capital employed (ROCE)	9.8%	4.0%	11.3%	33.7%

Free cash flow and Cash conversion

	Q2 2009	Q2 2008	1st six months 2009	1st six months 2008
Total Sectors⁽⁴⁾				
Free cash flow	1,901	1,946	2,288	2,926
Cash conversion	1.03	1.51	0.59	0.99
Continuing operations				
Free cash flow	1,138	1,623	(436)	1,406
Cash conversion	1.19	2.87	(0.20)	0.86
Continuing and discontinued operations⁽⁶⁾				
Free cash flow	1,103	1,497	(548)	696
Cash conversion	1.09	3.63	(0.24)	0.10

Employees (in thousands)

	March 31, 2009		September 30, 2008	
	Cont. Op.	Total ⁽⁷⁾	Cont. Op.	Total ⁽⁷⁾
Employees	416	416	427	428
Germany	130	130	132	133
Outside Germany	286	286	295	295

⁽¹⁾ Adjusted or organic growth rates of revenue and new orders; ROE; ROCE; Cash conversion rate; Free cash flow; and EBITDA (adjusted) are or may be non-GAAP measures. A definition of these supplemental financial measures, a reconciliation to the most directly comparable IFRS financial measures and information regarding the usefulness and limitations of these supplemental financial measures are available on our Investor Relations website under www.siemens.com/nonGAAP.

⁽²⁾ January 1, 2009 – March 31, 2009 and October 1, 2008 – March 31, 2009.

⁽³⁾ Adjusted for portfolio and currency translation effects.

⁽⁴⁾ During the second quarter of fiscal 2009 Electronics Assembly Systems has been reclassified to Other Operations. The presentation of certain prior-year information has been reclassified respectively.

⁽⁵⁾ Earnings per share – attributable to shareholders of Siemens AG.

For fiscal 2009 and 2008 weighted average shares outstanding (basic) (in thousands) for the second quarter amounted to 864,415 and 906,316 respectively and for the first six months to 863,210 and 910,207 shares respectively.

⁽⁶⁾ Discontinued operations consist of Siemens VDO Automotive activities as well as of carrier networks, enterprise networks and mobile devices activities.

⁽⁷⁾ Continuing and discontinued operations.

⁽⁸⁾ Return on equity is calculated as annualized Income before income taxes of Q2 divided by average allocated equity for Q2 2009 (€1.176 billion).