

Munich, Germany

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Siemens Supervisory Board establishes compensation committee

At its meeting today, the Supervisory Board of Siemens AG approved the establishment of a compensation committee. Regulatory and legal requirements and the importance of compensation-related topics in the company's dialogue with society were the backdrop for this step.

The new Compensation Committee will comprise the members of the Chairman's Committee of the Supervisory Board, Werner Wenning (an additional shareholder representative) and Birgit Steinborn (an additional employee representative).

At its constitutive meeting today, the Compensation Committee elected Werner Wenning to serve as chairman.

The Compensation Committee will deal with the compensation system and its further development as well as with the amount and appropriateness of Managing Board compensation. The committee will also advise the Supervisory Board on its decision-making in compensation-related matters.

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Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the fields of industry, energy and healthcare as well as providing infrastructure solutions, primarily for cities and metropolitan areas. For over 165 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies. Around 40 percent of its total revenue stems from green products and solutions. In fiscal 2012, which ended on September 30, 2012, revenue from continuing operations totaled €78.5 billion and income from continuing operations €4.7 billion (incl. IAS 19R and reclassification of the solar business into continuing operations). At the end of September 2012, Siemens had around 370,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at: www.siemens.com.