Siemens Group Financial Framework

Mid-term targets as of FY 2027

Excluding Siemens Healthineers

Revenue
Comparable growth

UPGRADE

7–11%

(previously 6-9%)

Capital efficiency
ROCE

15–20%

Cash
Cash conversion rate
(all in)

1-comp. revenue growth rate

Earnings per share pre PPA
Nominal growth

UPGRADE

Double-digit

(previously high single-digit)

Capital structure
Industrial net debt / EBITDA

UP TO

1.5x

Dividend

Progressive dividend policy

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