



# Veterinary practice strengthens its diagnostic imaging capabilities through lease finance

## Case Study: United Kingdom

To further build its reputation for care and service quality, a well-known veterinary practice based in South East England, specialising in small-animal neuro-orthopaedics, recognised the need to expand its range of diagnostic imaging services through the acquisition of CT (Computed Tomography) equipment. Conscious of its working capital constraints, the practice required an affordable financing facility to realise its investment plan without over-stretching its financial capabilities.

After carefully considering a range of financing methods, including traditional bank financing, the practice opted for a five year finance lease offered by Siemens Financial Services (SFS). The financing arrangement allowed the practice to acquire a newly refurbished CT scanner, which had just been refitted by the manufacturer. Monthly finance payments – aligned with the benefits generated by the equipment – were spread over

the financing period, allowing the practice immediate access to the upgraded CT scanner without having to make a large initial capital outlay or use up its lines of credit from the bank. Instead, the practice was able to deploy its precious capital (which otherwise would have been tied up in outright equipment purchase) in other business growth initiatives.

With the help of a cash-effective, tax-efficient finance lease from SFS, the newly acquired CT scanner at the veterinary practice further enhances its ability to make early accurate diagnosis, with a positive impact on patient outcomes. The acquisition also provides referring veterinarians with unprecedented access to high quality diagnostic imaging, thereby supporting their work in delivering better treatment for their clients' pets.



- Through the use of an affordable five year finance lease from SFS, a veterinary practice was able to acquire a refurbished CT scanner to enhance its diagnostic imaging ability.
- Monthly finance payments were spread over the financing period and aligned with the benefits generated by the equipment, making the acquisition affordable without impacting the practice's cash flow.
- With its expanded diagnostic imaging services, the practice can further strengthen its service standards and provide rapid and efficient diagnosis in their treatment of animals.