

**Disclosure according to art. 5 para. 1 lit. b), para. 3 of the Regulation (EU)
no. 596/2014**

Share buyback – 44th Interim Reporting

In the time period from 29 May 2017 until and including 4 June 2017, a number of 152,025 shares were bought back within the framework of the share buyback of Siemens Aktiengesellschaft; on 2 February 2016, Siemens Aktiengesellschaft disclosed pursuant to art. 4 para. 2 of the Regulation (EC) no. 2273/2003 the begin of the share buyback on 2 February 2016.

Shares were bought back as follows:

| Day of purchase | Aggregated volume in shares | Weighted average price |
|-----------------|-----------------------------|------------------------|
| 29/05/2017 | 37,079 | 126.20290 |
| 30/05/2017 | 18,178 | 126.44945 |
| 31/05/2017 | 31,858 | 126.85120 |
| 01/06/2017 | 47,840 | 126.58979 |
| 02/06/2017 | 17,070 | 128.94176 |

The transactions in a detailed form are published on the website of Siemens Aktiengesellschaft (www.siemens.com/ir).

The total volume of shares which have been bought back within the framework of the share buyback in the time period from 2 February 2016 until and including 4 June 2017 amounts to 4,351,546 shares.

The purchase of the shares of Siemens Aktiengesellschaft is carried out by a bank that has been commissioned by Siemens Aktiengesellschaft; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

Munich, 6 June 2017

Siemens Aktiengesellschaft

The Managing Board