SIEMENS

Press

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Siemens drives digital transformation in buildings with acquisition of Enlighted

- Building Technologies to acquire leading provider of smart IoT systems in buildings
- Expansion of smart building technology with digital sensory system advanced lighting control application as core element
- Enhancing building performance by gathering multiple streams of data to improve transparency and efficiency
- Transaction expected to close in the third quarter of 2018

Siemens Building Technologies Division is acquiring Enlighted Inc., a leading provider of smart IoT (Internet of Things) systems in buildings, headquartered in the Silicon Valley. The company is a successful player in the smart building industry, bringing an advanced digital sensory system to market. Both parties have agreed not to disclose financial details. Closing is expected in the third quarter of 2018. Enlighted will be managed as an independent legal entity and wholly-owned subsidiary of Siemens Industry, Inc.

"Enlighted has a strong footprint in revolutionizing building intelligence by developing a multi-sensor-based IoT platform, using the power of data," said Matthias Rebellius, CEO of Siemens Building Technologies. "With this move we are demonstrating our commitment to drive digitalization in the smart building industry."

Enlighted achieved its technological leadership with a world-class IoT platform for commercial real estate. The platform consists of multi-function sensors, distributed computing, its own network, and software applications. The beating heart of Enlighted's platform are smart sensors, securely streaming data to the cloud. In

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Press Release

addition, the platform enables reduced energy use, improved space utilization, better environmental management and greater asset utilization.

"With Siemens as a global partner, we will both accelerate innovation and market adoption of our smart building technologies on an international scale," said Joe Costello, Chairman and CEO of Enlighted Inc.

Enlighted analyzes and visualizes the collected sensor data to drive down operating costs and improve the inner life of a building. These sensors can be installed in every light fixture with the ability to collect data 65 times per second to detect environmental and occupancy changes and react to lighting and HVAC (heating, ventilation, air conditioning) needs in real-time. Based on an advanced smart lighting control application, today, the Enlighted platform can lower lighting costs of a building up to 85 percent when combined with advanced LED fixtures. In addition, the platform is able to locate people and assets within a building and analyze the occupancy of floors and rooms. Finally, in combination with Siemens solutions, the Enlighted platform can optimize the energy efficiency of HVAC systems.

The interaction between buildings and humans is crucial to increase productivity, energy efficiency and comfort in a building. From its inception, Enlighted has been focused on understanding how buildings can be made more efficient and the people who work in them more productive. Enlighted's smart IoT platform with a digital sensory system applicable in any light fixture is a core element of revolutionizing building intelligence by enhancing the dialogue between humans and buildings.

This press release is available at www.siemens.com/press/PR2018050194COEN

For further information on the Building Technologies Division, please see www.siemens.com/buildingtechnologies

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. With its publicly listed subsidiary Siemens Healthineers AG, the company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2017, which ended on September 30, 2017, Siemens generated revenue of &3.0 billion and net income of \pounds .2 billion. At the end of September 2017, the company had around 377,000 employees worldwide. Further information is available on the Internet at www.siemens.com.