

Mumbai, November 25, 2020

### **Siemens Limited announces Q4 FY 2020 results; Recommends dividend of Rs.7/- per equity share of Rs. 2/- each**

For the quarter July-September of Financial Year 2020, New Orders from continuing operations grew by 8.7% over the prior year and stands at Rs. 3,220 crore. Siemens Limited registered a Revenue from continuing operations of Rs. 3,422 crore, a 9.2% decrease over the corresponding quarter of the previous year. Profit from Operations from continuing operations improved from 10.0% to 11.4% of Revenue for the corresponding quarter. The Net Profit after Tax from continuing operations decreased by 4.7% to Rs. 333 crore, compared to the same period of previous year.

The Company has a strong Order Backlog of over one year's Revenue, partially on account of the period of lockdown in the country, which resulted in reduced Revenues. The Profit was impacted due to expenses incurred during the lockdown period amounting to Rs.285 crores.

At its Board Meeting held today, the Board recommended a Dividend payment of Rs.7 /- per equity share of Rs. 2/- each.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "A major part of the Financial Year 2020 was impacted on account of the Covid-19 pandemic. However, despite the volatility in the business environment with core industrial sectors being negatively impacted, there are now initial signs of an uptick across some market segments post lockdown. Increased Government spending in Infrastructure is critical at this time which will have a cascading impact for a sustained revival in Demand.

Our focus continues to be on profitable growth in our Energy, Industry, Infrastructure and Mobility businesses. We see increased interest in our Technological and Digitalization solutions across all our businesses and are working closely with our customers in these areas to support them by adopting the latest technologies, solutions and services."

#### **Siemens Limited**

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**Siemens Limited** focuses on intelligent infrastructure for buildings and distributed energy systems and on automation and digitalization in the process, discrete & hybrid manufacturing industries. The Company brings together the digital and physical worlds to benefit customers and society. It offers broad expertise across the entire energy value chain, along with a comprehensive portfolio for utilities, independent power producers, transmission system operators, the oil and gas industry, and other energy-intensive industries. With its products, solutions, systems, and services, it addresses the needs of energy transition, including storage and sector-coupling solutions. It is also a supplier and service provider of intelligent mobility solutions for rail, road and inter-modal transport for passenger and freight services. Siemens Limited is the flagship listed company of Siemens AG in India. As of September 30, 2020, Siemens Limited had Revenue from continuing operations of INR 9,581 crore and 9,258 employees. Further information is available on the Internet at [www.siemens.co.in](http://www.siemens.co.in).

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."